

July 30, 2010

MEDIPAL HOLDINGS CORPORATION

Representative: Sadatake Kumakura, Representative Director, President and CEO

Code number: 7459 (1st Section, Tokyo Stock Exchange)

Contact: Kunie Yamazaki,

Manager of Corporate Communications Department

Tel: +81-3-3517-5171

Notice of Revisions to Consolidated Interim and Fiscal Year Results Forecasts

MEDIPAL HOLDINGS CORPORATION (“MEDIPAL”) has taken recent performance trends into account in revising its forecast of consolidated results for the fiscal year ending March 31, 2011, which was announced on May 14, 2010. Details follow below.

1. Revisions to the Consolidated Results Forecast for the Interim Period Ending September 30, 2010

(April 1–September 30, 2010)

(Millions of yen)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share (Yen) |
|-------------------------------------------------|-----------|------------------|-----------------|------------|----------------------------|
| Previous forecast (A) | 1,316,000 | 16,300 | 20,200 | 2,600 | 11.08 |
| Revised forecast (B) | 1,316,000 | 16,300 | 20,200 | 7,000 | 29.84 |
| Amount of change (B-A) | — | — | — | 4,400 | — |
| Percentage change (%) | — | — | — | 169.2% | — |
| Results for interim period ended Sept. 30, 2009 | 1,270,542 | 9,250 | 13,551 | 3,115 | 13.15 |

2. Revisions to the Consolidated Results Forecast for the Fiscal Year Ending March 31, 2011

(April 1, 2010–March 31, 2011)

(Millions of yen)

| | Net sales | Operating income | Ordinary income | Net income | Net income per share (Yen) |
|----------------------------------------------|-----------|------------------|-----------------|------------|----------------------------|
| Previous forecast (A) | 2,651,000 | 32,400 | 40,500 | 13,200 | 56.28 |
| Revised forecast (B) | 2,651,000 | 32,400 | 40,500 | 17,600 | 75.03 |
| Amount of change (B-A) | — | — | — | 4,400 | — |
| Percentage change (%) | — | — | — | 33.3% | — |
| Results for fiscal year ended March 31, 2010 | 2,546,029 | 18,433 | 26,802 | 1,958 | 8.31 |

3. Reasons for the Revisions

Net sales are unchanged from the previous forecast, but income is expected to be higher than the previous forecast.

Main Factors behind the Revisions

An offer of voluntary early retirement to employees of three wholly owned consolidated subsidiaries of MEDIPAL in the prescription pharmaceutical wholesale business announced on May 14, 2010 resulted in applications from 93 employees out of 750 who were eligible. Consequently, the total amount of additional retirement benefits to be paid will decrease.

Despite a projected increase in personnel expenses because the offer of voluntary early retirement resulted in fewer applicants than initially planned, selling, general and administrative expenses are projected to be in line with the previous forecast due to reduction of overhead costs and other expenses.

Note: The above forecasts are based on information available as of the date of this announcement. Future events may cause actual results to differ from forecasts.

(For reference)

Prescription Pharmaceutical Wholesale Companies Subject to the Offer (Three Companies)

| | |
|---------------------|-----------------------------------|
| MEDICEO CORPORATION | (Head Office: Chuo-ku, Tokyo) |
| EVERLTH Co., Ltd. | (Head Office: Naka-ku, Hiroshima) |
| ATOL CO., LTD. | (Head Office: Hakata-ku, Fukuoka) |

The employees of MEDIPAL consist entirely of employees seconded from wholly owned consolidated subsidiaries. Therefore, the employees eligible for this offer of early retirement include employees seconded to MEDIPAL from the three companies above.

#