

March 9, 2010

MEDIPAL HOLDINGS CORPORATION
Representative: Sadatake Kumakura, Representative Director, President and CEO
Code number: 7459 (1st Section, Tokyo Stock Exchange)
Contact: Kunie Yamazaki,
Manager of Corporate Communications Department
Tel: +81-3-3517-5171

**Notice of Determination of Conditions of Issuance and Offering of Stock of
Paltac Corporation and Secondary Offering of Paltac Stock Held by
MEDIPAL HOLDINGS CORPORATION upon Paltac's Listing on the
Tokyo Stock Exchange and Osaka Securities Exchange**

MEDIPAL HOLDINGS CORPORATION ("MEDIPAL"), has today set an issuing price and offering price of ¥2,200 per share for the common stock of its wholly owned consolidated subsidiary Paltac Corporation ("Paltac") in relation to an offering of 7,000,000 shares of Paltac common stock and a secondary offering consisting of 9,000,000 shares of Paltac common stock held by MEDIPAL and an overallotment of 2,400,000 shares upon Paltac's listing on the Tokyo Stock Exchange and the Osaka Securities Exchange.

MEDIPAL will record a loss on the sale of stock of affiliates related to the issuance, offering and secondary offering of stock, and projects decreases of ¥8,830 million in income before income taxes and ¥7,850 million in net income on a consolidated basis. MEDIPAL has revised its consolidated results forecast for the fiscal year ending March 31, 2010 accordingly, as disclosed in "Notice of Extraordinary Loss and Revision to the Consolidated Results Forecast for the Fiscal Year Ending March 31, 2010 following Events Including the Sale of a Portion of Stock of a Subsidiary" released separately on March 9, 2010.

The above figures do not include the effect of the secondary offering by overallotment noted in 2 below.

An overview of the issuance, offering and secondary offering is as follows.

1. Number of shares issued by Paltac for the offering: 7,000,000 shares
2. Number of shares for secondary offering by MEDIPAL: 9,000,000 shares

Separately from this secondary offering, the underwriter Nomura Securities Co., Ltd., having considered domestic demand, will conduct a secondary offering by overallotment of 2,400,000 shares of Paltac common stock it will borrow from MEDIPAL. In this regard, MEDIPAL has issued an overallotment option (Greenshoe Option) to the underwriter for a maximum additional 2,400,000 shares of Paltac common stock expiring on March 26, 2010.

3. Number of shares held by MEDIPAL after issuance of shares, offering and secondary offering:
21,235,657 shares
(Approximately 57.03% of the total number of shares of Paltac issued and outstanding after the issuance of new shares)

In the event the Greenshoe Option is exercised in full, the total number of Paltac's shares held by MEDIPAL will be 18,835,657 shares, or approximately 50.58% of the total number of shares of Paltac

issued and outstanding after the issuance of new shares.

Note: This document is a press release to the general public regarding the sale of Paltac shares, and is not intended to attract investment. Investors are requested to exercise individual discretion in investment after reading the “Prospectus for the Issuance of New Shares and Sale of Shares” (and any revisions thereto) prepared by Paltac.

The above forecasts are based on information available as of the date of this announcement. Future events may cause actual results to differ from forecasts.

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