



May 15, 2009

Mediceo Paltac Holdings Co., Ltd.

Representative: Sadatake Kumakura, Representative Director, President and CEO
Code number: 7459 (1st Section, Tokyo Stock Exchange)
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**Notice of Appointments, Retirements and Changes of
Assignments of Representative Directors**

At a meeting held on May 15, 2009, the Board of Directors of Mediceo Paltac Holdings Co., Ltd. (“Mediceo Paltac”) decided informally on appointments, retirements and changes of assignments of representative directors. Details follow below.

The companies KURAYA SANSEIDO Inc. (“Kuraya Sanseido”), IZUTSU KURAYA SANSEIDO Inc. and Paltac Corporation discussed in this news release are wholly owned subsidiaries of Mediceo Paltac.

The board also decided to split off the prescription pharmaceutical wholesale business and transfer it to Kuraya Sanseido on October 1, 2009, as announced today. In addition, the board decided to merge Mediceo Paltac’s six wholly owned consolidated subsidiaries in the prescription pharmaceutical wholesale business, including Kuraya Sanseido.

In connection with this, Mediceo Paltac and Kuraya Sanseido plan to change their corporate names to MEDIPAL HOLDINGS CORPORATION and MEDICEO CORPORATION, respectively, as of October 1, 2009.

1. Reason for the Changes

The changes are intended to strengthen Mediceo Paltac’s management organization and support the further development of Mediceo Paltac and the Mediceo Paltac Group.

2. Appointment of Representative Director (Planned for June 24, 2009)

Name:	Bunichi Murayama	
Date of Birth:	December 11, 1944	
Birthplace:	Narashino, Chiba Prefecture	
Current Residence:	Narashino, Chiba Prefecture	
Education:	Tokyo Keizai University, Department of Economics, Graduated March 1967	
Resume:	March 1967	Joined Kuraya Yakuhin K.K. (now called Mediceo Paltac Holdings Co., Ltd.)
	December 1992	Became Director, Kuraya Yakuhin

June 1997	Became Managing Director, Kuraya Yakuhin
April 2000	Became Director and General Manager of Administrative Division, Kuraya Yakuhin
April 2007	Assumed current position of General Manager of Administrative Division and Chairman of CSR Committee
June 2007	Assumed current position of Managing Director
June 2009	Representative Director and Senior Managing Director (planned)

3. Changes in Representative Directors Scheduled for June 24, 2009

(1) Retirement and New Assignment of Representative Director (scheduled for June 24, 2009)

Name	New Assignment	Title and Assignment at Time of Retirement
Genichiro Tanabe	Advisory Board	Representative Director, Vice President Chairman and Director, KURAYA SANSEIDO, Inc. Chairman and Director IZUTSU KURAYA SANSEIDO, Inc.

(2) Change of Assignment of Representative Director (scheduled for June 24, 2009)

Name	Title and New Assignment	Title and Current Assignment
Juro Yamagishi	Representative Director, Vice President General Manager of Information Systems Management Division Chairman of Business Innovation Committee In charge of logistics	Representative Director, Vice President General Manager of Information Systems Management Division Chairman of Business Innovation Committee In charge of logistics Representative Director, Paltac Corporation

4. Changes in Representative Directors Scheduled for September 30 and October 1, 2009

(1) Retirement of Representative Director (scheduled for September 30, 2009)

Name	New Assignment (scheduled for October 1, 2009)	Title and Assignment at Time of Retirement
Juro Yamagishi	Representative Director, Vice President, MEDICEO CORPORATION General Manager of Business Innovation Division General Manager of Information Systems Management Division In charge of logistics	Representative Director, Vice President General Manager of Information Systems Management Division Chairman of Business Innovation Committee In charge of logistics

(2) Change of Assignment of Representative Director (scheduled for October 1, 2009)

Name	Title and New Assignment	Title and Current Assignment
Bunichi Murayama	Representative Director and Senior Managing Director Director, MEDICEO CORPORATION	Representative Director and Senior Managing Director General Manager of Administrative Division and Chairman of CSR Committee

For reference:

1. Planned Representative Directors as of June 24, 2009 (3 Directors)

Title	Name	Assignment
Representative Director, President and CEO	Sadatake Kumakura	-
Representative Director, Vice President	Juro Yamagishi	General Manager of Information Systems Management Division Chairman of Business Innovation Committee In charge of logistics
Representative Director and Senior Managing Director	Bunichi Murayama	General Manager of Administrative Division and Chairman of CSR Committee

2. Planned Representative Directors as of October 1, 2009 (2 Directors)

Title	Name	Assignment
Representative Director, President and CEO	Sadatake Kumakura	-
Representative Director and Senior Managing Director	Bunichi Murayama	Director, MEDICEO CORPORATION

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