



April 25, 2008

Mediceo Paltac Holdings Co., Ltd.
Representative Director, President and CEO: Sadatake Kumakura
Code number: 7459 (First Section, Tokyo Stock Exchange)
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Appointments and Retirements of Representative Directors

The Board of Directors of Mediceo Paltac Holdings Co., Ltd. (“Mediceo Paltac”) today decided informally on appointments and retirements of representative directors. Details follow below.

The companies KURAYA SANSEIDO Inc., IZUTSU KURAYA SANSEIDO Inc. and PALTAC KS CORPORATION discussed in this news release are wholly owned subsidiaries of Mediceo Paltac.

1. Reason for the Changes

The changes are intended to strengthen Mediceo Paltac’s management organization and support the further development of Mediceo Paltac and the Mediceo Paltac Group.

2. Appointment of Representative Director (Planned for June 2008)

| | | |
|--------------------|---|--|
| Name: | Juro Yamagishi | |
| Date of Birth: | February 2, 1944 (64 years old) | |
| Birthplace: | Kanazawa, Ishikawa Prefecture | |
| Current Residence: | Kanazawa, Ishikawa Prefecture | |
| Education: | Nihon University, Department of Economics, Graduated March 1966 | |
| Resume: | March 1967 | Joined Yamagishi Shoji Co., Ltd. (now called PALTAC KS CORPORATION) |
| | December 2004 | Became Representative Director and Executive Vice President, PALTAC CORPORATION (now called PALTAC KS CORPORATION) |
| | October 2005 | Became Director, Mediceo Paltac |
| | April 2006 | Assumed current position of Representative Director, PALTAC CORPORATION (now called PALTAC KS CORPORATION) |
| | April 2006 | Assumed current position of Managing Director, Mediceo Paltac |
| | April 2006 | General Manager of Information Systems Management Division and Vice Chairman of Business Reform/IT Strategy |

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| | Innovation Committee, Mediceo Paltac |
| April 2007 | General Manager of Information Systems and Distribution Division, General Manager of Information Systems Management Division and Vice Chairman of Business Reform/IT Strategy Committee, Mediceo Paltac |
| April 2008 | Assumed current position of General Manager of Information Systems Management Division, Chairman of Business Reform/IT Strategy Innovation Committee and In charge of logistics, Mediceo Paltac |
| June 2008 | Representative Director, Executive Vice President, Mediceo Paltac (Planned) |

3. Retirement of Representative Director

(1) Retirement and appointment of representative directors planned for June 2008)

| Name | Title and Assignment after Retirement | Title and Assignment Prior to Retirement |
|--------------|--|--|
| Kunio Mikita | Chairman and Director, Mediceo Paltac; President and Representative Director, PALTAC KS CORPORATION | Representative Director, Executive Vice President, Mediceo Paltac; President and Representative Director, PALTAC KS CORPORATION |

(Reference)

1. Representative Directors as of April 1, 2008 (3 Directors)

| Title | Name | Assignment |
|---|-------------------|---|
| Representative Director, President and CEO | Sadatake Kumakura | – |
| Representative Director, Executive Vice President | Kunio Mikita | President, CEO and Representative Director, PALTAC KS CORPORATION |
| Representative Director, Executive Vice President | Genichiro Tanabe | Chairman and Director, KURAYA SANSEIDO Inc. and IZUTSU KURAYA SANSEIDO Inc. |

2. Representative Directors Planned as of June 2008 (3 Directors)

| Title | Name | Assignment |
|---|-------------------|---|
| Representative Director, President and CEO | Sadatake Kumakura | – |
| Representative Director, Executive Vice President | Genichiro Tanabe | Chairman and Director, KURAYA SANSEIDO Inc. and IZUTSU KURAYA SANSEIDO Inc. |
| Representative Director, Executive Vice President | Juro Yamagishi | General Manager of Information Systems Management Division; Chairman of Business Reform/ IT Strategy Innovation Committee; In charge of logistics; Representative Director, PALTAC KS CORPORATION |

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