



April 4, 2008

**Mediceo Paltac Holdings Co., Ltd.**

Representative Director, President and CEO: Sadatake Kumakura  
Code number: 7459 (First Section, Tokyo Stock Exchange)  
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## Notice of Change in Principal Shareholder

A change has taken place in the percentage of total shareholder voting rights of a principal shareholder of Mediceo Paltac Holdings Co., Ltd. (“Mediceo Paltac”). Details are as follows.

### 1. Background of the Change

Mediceo Paltac confirmed the change when a Substantial Shareholding Report (Change in Shareholding) that the shareholder indicated below submitted to the Kanto Local Finance Bureau on April 3, 2008 (the reporting obligation arose on March 28, 2008) was posted on EDINET.

### 2. Shareholder Name and Other Information

- (1) Name Dodge & Cox
- (2) Address 555 California St., 40th Fl., San Francisco, CA, 94104, USA
- (3) Representative Thomas M. Mistele, Chief Operating Officer and General Counsel
- (4) Principal Business Investment advisory business

### 3. Number of Shares, Number of Voting Rights and Percentage of Total Outstanding Shares Held by the Shareholder

	Number of shares held (Number of voting rights)	Percentage of total shareholder voting rights	Rank among major shareholders
Before change (As of July 19, 2007)	25,463,400 (254,634)	11.02%	—
After change (As of March 28, 2008)	22,763,900 (227,639)	9.84 %	—

Notes:

- 1) The figures stated above for the number of shares held and the percentage of total shareholder voting rights before and after the change are based on the Substantial Shareholding Report (Change in Shareholding) submitted by this shareholder. While Mediceo Paltac is not able to verify the actual number of shares held in the name of this shareholder, management judges that this shareholder no longer qualifies as a principal shareholder because it owns less than 10 percent of voting rights, and therefore decided to disclose this information.
- 2) Number of non-voting shares subtracted from the total number of outstanding shares as of September 30, 2007: 12,003,270 shares
- 3) Total number of outstanding shares as of September 30, 2007: 243,194,870 shares

- 4) Percentage of total shareholder voting rights after the change is calculated based on the 2,311,916 total voting rights held by shareholders as of September 30, 2007
- 5) Rank among major shareholders is not stated, as it cannot be verified in the register of shareholders. If the number of shares held by this shareholder were applied to the register of shareholders as of September 30, 2007, the number of shares after the change would have been equivalent to the number-two rank.

#### **4. Date of Change**

March 28, 2008

Note: This indicates the date on which the reporting obligation for the Substantial Shareholding Report (Change in Shareholding) arose.

#### **5. Outlook**

In the Substantial Shareholding Report (Change in Shareholding) submitted by this shareholder, the stated purpose of holding shares of Mediceo Paltac is “investment (for asset management of customers based on discretionary investment management agreement).”

Note that this change of principal shareholder will have no effect on Mediceo Paltac’s consolidated or non-consolidated results.

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