



February 14, 2006

**Mediceo Paltac Holdings Co., Ltd.**

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**Notice of Change of Corporate Names of Two Consolidated Subsidiaries**

February 14, 2006 – Mediceo Paltac Holdings Co., Ltd. (“Mediceo Paltac”) resolved today at a meeting of its Board of Directors to change the business names of its wholly owned consolidated subsidiaries USHIODA SANGOKUDO YAKUHIN CO., LTD. (“Ushioda Sangokudo Yakuhin”) and IZUTSU PHARMACEUTICAL CO., LTD. (“Izutsu Pharmaceutical”) as of April 1, 2006. Details are as follows.

**1. Overview of Current Sales Areas of Both Subsidiaries**

**(1) Ushioda Sangokudo Yakuhin**

Ushioda Sangokudo Yakuhin is currently engaged in the wholesale distribution of prescription pharmaceuticals, medical equipment, diagnostic reagents and other products in the three prefectures of the Kita-Kanto region: Ibaraki, Tochigi and Gunma.

The current sales area is a result of the April 1, 2003 transfer of the wholesale distribution business of pharmaceutical and other products of the former KURAYA SANSEIDO Inc. (currently Mediceo Paltac) in these three prefectures to eliminate overlap of sales areas.

**(2) Izutsu Pharmaceutical**

Izutsu Pharmaceutical is currently engaged in the wholesale distribution of prescription pharmaceuticals, medical equipment, diagnostic reagents and other products in Kyoto and Shiga prefectures.

The current sales area is a result of the October 1, 2001 transfer of the wholesale distribution business of pharmaceutical and other products of the former KURAYA SANSEIDO, Inc. (currently Mediceo Paltac) in these two prefectures to eliminate overlap of sales areas.

In addition, as announced on October 28, 2005, Izutsu Pharmaceutical will take over the wholesale distribution business of pharmaceutical and other products from Mediceo Paltac’s wholly owned consolidated subsidiary, the current KURAYA SANSEIDO Inc., in the three prefectures of the Hokuriku region – Toyama, Ishikawa and Fukui – as of April 1, 2006.

## **2. Reason for Corporate Name Changes, New Corporate Names and Date of Change**

### **(1) Reason for Corporate Name Changes**

As stated in the overview of current sales areas, Ushioda Sangokudo Yakuhin and Izutsu Pharmaceutical have a very strong connection with the current KURAYA SANSEIDO Inc. with respect to sales areas and personnel.

Because of this, the name KURAYA SANSEIDO, known and respected for many years by medical institutions, pharmacies and other customers, will be added to the two companies' current corporate names to establish a link from past to present.

### **(2) New Corporate Names and Date of Change**

#### **(a) Ushioda Sangokudo Yakuhin**

New corporate name: **USHIODA KURAYA SANSEIDO Inc.**

Date of change: April 1, 2006

#### **(b) Izutsu Pharmaceutical**

New corporate name: **IZUTSU KURAYA SANSEIDO Inc.**

Date of change: April 1, 2006

## **3. Overview of USHIODA KURAYA SANSEIDO Inc. (as of April 1, 2006)**

- (1) Corporate name: USHIODA KURAYA SANSEIDO Inc.
- (2) Line of business: Wholesale distribution of pharmaceutical and other products
- (3) Established: May 16, 1949
- (4) Head office: 1700, Moto Yoshida-cho, Mito-shi, Ibaraki
- (5) Representative: Takashi Yamamoto, President and Representative Director
- (6) Paid-in capital: ¥98.28 million (as of September 30, 2005)
- (7) Number of employees: 513 (as of September 30, 2005)
- (8) Sales area: The three prefectures of the Kita-Kanto region – Ibaraki, Tochigi and Gunma

## **4. Overview of IZUTSU KURAYA SANSEIDO Inc. (as of April 1, 2006)**

- (1) Corporate name: IZUTSU KURAYA SANSEIDO Inc.
- (2) Line of business: Wholesale distribution of pharmaceutical and other products
- (3) Established: October 3, 1950
- (4) Head office: 5, Nioumon-cho, Karasuma Higashi Iru, Nijyodori, Nakagyo-ku, Kyoto
- (5) Representative: Hiroaki Shimaji, President, Chief Executive Officer and Representative Director
- (6) Paid-in capital: ¥118 million (as of September 30, 2005)
- (7) Number of employees: 370 (as of September 30, 2005)
- (8) Sales area: The five prefectures of the Kyoto-Shiga-Hokuriku region – Kyoto, Toyama, Ishikawa, Fukui and Shiga