

December 13, 2005

Mediceo Paltac Holdings Co., Ltd.

Representative Director, President and CEO: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

Contact: Kikuo Miki, Managing Executive Officer
and Manager of Corporate Communication Office

Tel.: +81-3-3517-5171

**Notice of Retirement of Director of
Consolidated Subsidiary KURAYA SANSEIDO Inc.**

December 13, 2005 – KURAYA SANSEIDO Inc. (“Kuraya Sanseido”), a wholly owned subsidiary of Mediceo Paltac Holdings Co., Ltd. (“Mediceo Paltac”), has announced the retirement of one of its directors as of December 31, 2005. Details are as follows.

1. Retirement of Director (As of December 31, 2005)

| Name | New Position | Current Delegation |
|----------------|---|--|
| Kenichi Murata | President, Chief Executive Officer and Representative Director, MEDICEO MEDICAL CO., LTD. | Director of KURAYA SANSEIDO Inc.; Representative Director, Executive Vice President and General Manager of Sales Division, MEDICEO MEDICAL CO., LTD. |

MEDICEO MEDICAL CO., LTD. is a wholly owned and consolidated subsidiary of Mediceo Paltac. Kenichi Murata will become President, Chief Executive Officer and Representative Director as of January 1, 2006.

Michio Nakagawa, Representative Director, President and CEO of MEDICEO MEDICAL CO., LTD., will become Representative Director and Chairman as of January 1, 2006.

#