

November 28, 2005

Mediceo Paltac Holdings Co., Ltd.

Representative Director, President and CEO: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

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Notice of Repurchase of Shares through ToSTNeT-2

November 28, 2005 – Mediceo Paltac Holdings Co., Ltd. (“Mediceo Paltac”) resolved to repurchase shares of its own stock, pursuant to the provisions of Article 211-3, paragraph 1, item 2 of the Commercial Code of Japan. Details follow below.

1. Method of Repurchase

Mediceo Paltac will consign the repurchase on ToSTNeT-2 (closing price transactions) of Tokyo Stock Exchange, Inc. at 8:45 a.m. on November 29, 2005 (there will be no change to any other trading system or transaction time). The repurchase will be made at ¥1,651 per share, the closing price of the Company’s common stock on the First Section of the Tokyo Stock Exchange today (November 28, 2005). This repurchase order shall be made at such transaction time only.

2. Details of Repurchase

- (1) Type of shares to be repurchased: Common stock of Mediceo Paltac
- (2) Total number of shares to be repurchased: 2 million shares

Note 1: The above number of shares shall not be changed. However, there is a possibility that part or all of the transaction may not be made due to market trends or other factors.

Note 2: The shares shall be repurchased with a sell order corresponding to the number of shares scheduled to be acquired.

3. Public Announcement of Results of Repurchase:

Mediceo Paltac will announce the result of the repurchase after the conclusion of the 8:45 a.m. transaction on November 29, 2005.

4. Implementation of Market Purchase of Own Shares

- (1) Details of Resolution at Board of Directors Meeting Held November 15, 2005
 - a. Type of shares to be repurchased: Common stock of Mediceo Paltac
 - b. Total number of shares to be repurchased: 10 million shares (maximum)
 - c. Total cost of repurchase of shares: ¥20 billion shares (maximum)

d. Schedule for repurchase of shares: November 16, 2005 to March 22, 2006

(2) Cumulative Totals for Shares Repurchased from Starting Date of Above Share Repurchase Order (November 16, 2005) to November 25, 2005

a. Total number of shares repurchased: 638,200 shares
b. Total cost of repurchase of shares: ¥1,079,867,500

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