

September 16, 2005

MEDICEO Holdings Co., Ltd.

President: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

Contact: Kikuo Miki, Executive Managing Director
and Corporate Communication Section Head

Tel.: +81-3- 3517-5171

Notice (Reannouncement) of Change of Corporate Name

September 16, 2005 – MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”) will change its corporate name effective on October 1, 2005 pursuant to a resolution of the 96th Annual General Meeting of Shareholders held on June 29, 2005. Details, as announced previously, are as follows.

1. Corporate Name

(1) Reason for Name Change

On October 1, 2005, MEDICEO Holdings will make PALTAC CORPORATION (JASDAQ 8283) a wholly owned subsidiary through an exchange of shares. As a result of this exchange of shares, the MEDICEO Group, centered around MEDICEO Holdings, an operating holding company, will no longer be limited to pharmaceutical wholesale and healthcare-related companies, and will begin new business operations as a general wholesale group that includes a wholesaler of cosmetics and daily necessities. The Company will change its corporate name in accordance with this change.

(2) New Corporate Name

Mediceo Paltac Holdings Co., Ltd.

(3) Effective Date of Name Change

October 1, 2005 (Saturday)

(4) Stock Listing Abbreviation (Tokyo Stock Exchange)

Medi•Pal

2. Name of Convertible Bonds

(1) Current Name

MEDICEO Holdings Co., Ltd.

First Series, Second Issue of Convertible Bonds (with provision for downward adjustment of conversion price and limited inter-bond pari passu clause)

(2) New Name

Mediceo Paltac Holdings Co., Ltd.

First Series, Second Issue of Convertible Bonds (with provision for downward adjustment of conversion price and limited inter-bond pari passu clause)

(3) Date of Change

October 1, 2005 (Saturday)

(4) Change of Issue/Series

None

#