

September 13, 2005

MEDICEO Holdings Co., Ltd.

President: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

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**Reorganization, Changes in Responsibilities of Director, and Reassignments
of Department Heads of Subsidiary ATOL Co., Ltd.**

September 13, 2005 – ATOL Co., Ltd. (“ATOL”), a wholly owned subsidiary of MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”), will carry out a reorganization, change the responsibilities of a director and reassign departments heads, effective October 1, 2005, in order to further raise the efficiency and enhance the functions of business units within the company. Details are as follows.

I. Reorganization (As of October 1, 2005)

1. Organization under direct control of the President and CEO, and organization of divisions

No changes

2. Organization within each division

- (1) Ethical Drug Sales Division

- 1) Staff Departments

Sales Promotion Department 3 will be established, and will be responsible for sales to group and chain pharmacies.

- 2) Line Departments

The Chikugo region will be separated from the Fukuoka Regional Sales Department and the Chikugo Regional Sales Department will be established.

- (2) Other

No changes

II. Change in Position of Director (As of October 1, 2005)

Title	Name	New Position	Current Position
Managing Director	Ikuo Hiratsuka	Area Manager, Fukuoka & Oita Prefecture	Fukuoka Regional Sales Division Director, Ethical Drug Sales Division, and Area Manager, Fukuoka & Oita Prefecture

III. Reassignments of Department Heads (As of October 1, 2005)

Name	New Position	Current Position
Takeo Matsumura	Director of Sales Promotion Department 3, Ethical Drug Sales Division	Manager of Fukuoka Chuo Branch, Fukuoka Regional Sales Department, Ethical Drug Sales Division

Tsutao Takaki	Fukuoka Regional Sales Department Director, Ethical Drug Sales Division	Manager of Futsukaichi Branch, Fukuoka Regional Sales Division, Ethical Drug Sales Division
Keiji Teshima	Chikugo Regional Sales Department Director, Ethical Drug Sales Division	Group Leader of Sales Promotion Department 1, Ethical Drug Sales Division
Yoshinao Sato	Oita Regional Sales Department Director, Ethical Drug Sales Division	Manager of Nakatsu Branch, Oita Regional Sales Department, Ethical Drug Sales Division

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