

September 13, 2005

MEDICEO Holdings Co., Ltd.

President: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

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**Notice of Organizational and Personnel Changes of
Consolidated Subsidiary KURAYA SANSEIDO Inc.**

September 13, 2005 – KURAYA SANSEIDO Inc. (“Kuraya Sanseido”), a wholly owned subsidiary of MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”), will carry out a reorganization, change the delegations of directors and executive officers, appoint a new executive officer and reassign personnel, effective October 1, 2005, in order to further raise the efficiency of its internal organization and improve functions within the company. Details are as follows.

I. Reorganization (As of October 1, 2005)

1. Organization under direct control of the President, and organization of divisions

- (1) The Business Planning and Management Office will be separated from the Administration Division and placed under the direct control of the President.
- (2) The Pharmaceutical Sales Division will be renamed the Sales Division.

2. Organization within each division

(1) Administration Division

The Human Resources & General Affairs Department will be renamed the Human Resources Department.

(2) Sales Division

1) Staff Division

- A) The Distribution Operation Department will be abolished, and the functions will be integrated into the Business Operation Department.

2) Line Division

- A) The Sapporo Sales Branch of the Hokkaido/Tohoku Regional Sales Promotion Department will be renamed the Hokkaido Sales Branch.
- B) The Group Generalization Sales Department of the Tokyo Regional Sales Department will be renamed the Tokyo Group Sales Department.

(3) Health Care Division

1) Line Division

- A) The Health Care Tokyo Sales Branch of the Health Care Division will be divided into the Health Care Tokyo 1st Sales Branch and the Health Care Tokyo 2nd Sales Branch.

II. Reassignment of Directors (As of October 1, 2005)

Title	Name	New Position	Current Position
Director	Shinichi Matsuo	General Manager of Administration Division	General Manager of Administration Division and Manager of Human Resources and General Affairs Department
Director	Kazumi Takahashi	General Manager of Sales Division	General Manager of Pharmaceutical Sales Division and Manager of Sales Planning Promotion Department

III. Changes in Delegation of Executive Officers (As of October 1, 2005)

Title	Name	New Delegation	Current Delegation
Chief Operating Officer	Kazuyoshi Kamata	Manager of Minamikanto Regional Sales Department, Sales Division	Manager of Tokai Regional Sales Promotion Department, Pharmaceutical Sales Division
Chief Operating Officer	Akio Nishimura	Assistant General Manager of Sales Division and Manager of Sales Planning Promotion Department	Manager of Minamikanto Regional Sales Promotion Department, Pharmaceutical Sales Division

IV. Appointment of New Executive Officer (As of October 1, 2005)

Name	New Delegation	Current Delegation
Masaaki Obuchi	Executive Officer, Deputy Manager of Clinical Reagents Supervising Sales Department, Sales Division, KURAYA SANSEIDO Inc.	Chief Operating Officer, Manager of Sales Division, MEDICEO Holdings Co., Ltd.

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