

July 28, 2005

MEDICEO Holdings Co., Ltd.

President: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

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**Changes in Appointments of Directors of
MEDICEO Holdings and its Consolidated Subsidiaries**

July 28, 2005 – MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”) will change the appointments of its directors, conduct changes of divisional personnel, and change the positions and appointments of directors of consolidated wholly owned subsidiaries on September 1, 2005.

1. MEDICEO Holdings Co., Ltd. (As of September 1, 2005)

(1) Changes in Appointments of Representative Directors

Name	New Position	Current Position
Osamu Watanabe	Executive Vice President and General Manager of Sales Division, MEDICEO Holdings Co., Ltd.; Representative Director, ATOL Co., Ltd.	Executive Vice President, MEDICEO Holdings Co., Ltd.; President, Chief Executive Officer and Representative Director, ATOL Co., Ltd.
Takashi Saito	Executive Vice President and Chairman of CSR Committee, MEDICEO Holdings Co., Ltd.; President and Chief Executive Officer, EVERLTH Co., Ltd.	Executive Vice President, MEDICEO Holdings Co., Ltd.; President and Chief Executive Officer, EVERLTH Co., Ltd.

(2) Changes in Appointments of Directors

Name	New Position	Current Position
Shuichi Watanabe	Director, MEDICEO Holdings Co., Ltd.; President & Chief Executive Officer, KURAYA SANSEIDO Inc.	Director and General Manager of Sales Division, MEDICEO Holdings Co., Ltd.; President & Chief Executive Officer, KURAYA SANSEIDO Inc.

(3) Changes in Divisional Personnel

Name	New Assignment, New Position	Current Position
Taro Kimura	Assistant General Manager of Sales Division, MEDICEO Holdings Co., Ltd.; Director, KURAYA SANSEIDO Inc.	Director and General Manager of Pharmaceutical Sales Division, KURAYA SANSEIDO Inc.

2. Consolidated Wholly Owned Subsidiaries (September 1, 2005)

(1) KURAYA SANSEIDO Inc.

Name	New Appointment (Assignment)	Current Appointment
Shuichi Watanabe	President and Chief Executive Officer, KURAYA SANSEIDO Inc.; Director, MEDICEO Holdings Co., Ltd.	President and Chief Executive Officer, KURAYA SANSEIDO Inc.; Director and General Manager of Sales Division, MEDICEO Holdings Co., Ltd.
Taro Kimura	Director, KURAYA SANSEIDO Inc.; Assistant General Manager of Sales Division, MEDICEO Holdings Co., Ltd.	Director and General Manager of Pharmaceutical Sales Division, KURAYA SANSEIDO Inc.
Kazumi Takahashi	Director and General Manager of Pharmaceutical Sales Division, and Manager of Sales Planning & Promotion Department, KURAYA SANSEIDO Inc.	Director and Assistant General Manager of Pharmaceutical Sales Division, and Manager of Sales Planning & Promotion Department, KURAYA SANSEIDO Inc.

(2) EVERLTH Co., Ltd.

Name	New Appointment	Current Appointment
Takashi Saito	President and Chief Executive Officer, EVERLTH Co., Ltd.; Executive Vice President and Chairman of CSR Committee, MEDICEO Holdings Co., Ltd.	President and Chief Executive Officer, EVERLTH Co., Ltd.; Executive Vice President, MEDICEO Holdings Co., Ltd.

(3) ATOL Co., Ltd.

Name	New Position/Appointment	Current Position/Appointment
Katsuhiko Kise	Chairman & Chief Executive Officer, ATOL Co., Ltd.	Vice President and Representative Director, ATOL Co., Ltd.
Hiroshi Yamasaki	President, Chief Executive Officer and Representative Director, ATOL Co., Ltd.	Vice President, in charge of Ethical Drug Sales Division, Health-Related Sales Department, Manufacturing Division, ATOL Co., Ltd.
Osamu Watanabe	Representative Director, ATOL Co., Ltd.; Executive Vice President and General Manager of Sales Division, MEDICEO Holdings Co., Ltd.	President, Chief Executive Officer and Representative Director, ATOL Co., Ltd.; Executive Vice President, MEDICEO Holdings Co., Ltd.
Takafumi Fujisawa	Vice President and Representative Director, in charge of Medical Affairs Information Department, A&F Sales Division, ATOL Co., Ltd.	Senior Managing Director, in charge of Medical Affairs Information Department, A&F Sales Division, ATOL Co., Ltd.

(ATOL Co., Ltd. New Representative Director)

Name	Hiroshi Yamasaki
Date of Birth	July 25, 1938
Birthplace	Oita-shi, Oita
Current Address	Nishi-ku, Fukuoka
Education	Graduated Kagoshima University, Department of Agriculture March 1961
Background	
April 1961	Entered Hayashi Yakuhin Co., Ltd.
March 1966	Left Hayashi Yakuhin Co., Ltd.
May 1969	Entered Okazaki Yakuhin Co., Ltd. (Currently ATOL Co., Ltd.)
April 1986	Entered UNIK CO., LTD., (currently ATOL Co., Ltd.) through merger
June 1989	UNIK CO., LTD., Director
April 1997	UNIK CO., LTD., Senior Managing Director
October 1999	Became ATOL Co., Ltd. Managing Director through merger
June 2002	ATOL Co., Ltd., Vice President (Current Position)
September 2005	ATOL Co., Ltd., President, Chief Executive Officer and Representative Director (Scheduled)

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