

June 29, 2005

MEDICEO Holdings Co., Ltd.
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Code number: 7459 (First Section, Tokyo Stock Exchange)
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Status of Appointment of Directors and Executive Officers of MEDICEO Holdings and Pharmaceutical Wholesale Subsidiaries

June 29, 2005 MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”) and its consolidated subsidiaries in the pharmaceutical wholesale business have concluded their respective general meetings of shareholders and subsequent meetings of their boards of directors. The positions and assignments of directors and executive officers of MEDICEO Holdings and the consolidated subsidiaries as of today are as follows. The dates given in parentheses following each company name and head office address indicate the date of the company’s General Meeting of Shareholders.

I. MEDICEO Holdings Co., Ltd. [Head Office: Chuo-ku, Tokyo] (June 29, 2005)

President & Chief Executive Officer	Sadatake Kumakura	(Re-appointed)	
Executive Vice President	Osamu Watanabe	(Re-appointed)	[President and Representative Director, ATOL Co., Ltd.]
Executive Vice President	Takashi Saito	(Re-appointed)	[President and Representative Director, EVERLTH Co., Ltd.]
Executive Vice President	Genichiro Tanabe	(Re-appointed)	[General Manager of Business Planning and Management Division]
Director	Shuichi Watanabe	(Re-appointed)	[General Manager of Sales Division; President & Chief Executive Officer, KURAYA SANSEIDO Inc.]
Director	Bunichi Murayama	(Re-appointed)	[General Manager of Administration Division]
Director	Taro Shintani	(Re-appointed)	[General Manager of Logistics Division]
Director	Masahiko Masuyama	(Re-appointed)	[Manager of Business Planning and Management Department, Business Planning and Management Division]
Director	Takuro Hasegawa	(Re-appointed)	[Assistant Manager of Business Planning and Management Department, Business Planning and Management Division]

Director	Akira Kise	(Re-appointed)	[Assistant General Manager of Administration Division]
Attending Corporate Auditor	Hideki Noguchi	(Midterm)	
Attending Corporate Auditor	Yoshiharu Kataoka	(Midterm)	
Attending Corporate Auditor	Akihiko Tanaka	(Midterm)	
Corporate Auditor	Yoko Sanuki	(Midterm)	
Corporate Auditor	Yoshio Okamoto	(Midterm)	

II. Consolidated Pharmaceutical Wholesaling Companies

SENSHU YAKUHI CO., LTD. [Head Office: Akita-shi, Akita] (June 27, 2005)

President and Representative Director	Yuzuru Satoh	(Re-appointed)	
Managing Director	Shinya Suzuki	(Re-appointed)	[In charge of Sales]
Managing Director	Kenichi Takase	(Newly appointed)	[Executive Director of Administration Division and in charge of Audit Division]
Director	Ryo Satoh	(Reappointed)	[General Manager of Sales Division]
Director	Fumio Kiso	(Reappointed)	[Executive Director of Sales Planning Department, Sales Division]
Statutory Auditor	Ryo Aoyama	(Midterm)	
Statutory Auditor	Hiroki Miura	(Midterm)	
Auditor	Akihiko Tanaka	(Midterm)	(MEDICEO Holdings Co., Ltd. Attending Corporate Auditor)

Toshikatsu Koike and Masaaki Kobuchi have retired from the position of Managing Director.

USHIODA SANGOKUDO YAKUJIN CO., LTD. [Head Office: Mito, Ibaraki] (June 27, 2005)

President and Representative Director	Takashi Yamamoto	(Re-appointed)	
Vice President and Representative Director	Akiyoshi Ogane	(Re-appointed)	[MEDICEO Holdings Co., Ltd. Senior Managing Director]
Managing Director	Hideo Irino	(Re-appointed)	[Director of Administration Division]
Director	Akira Kumamoto	(Re-appointed)	[In charge of Management Planning Department]
Director	Yoshikazu Oshino	(Re-appointed)	[Director of Sales Division]
Statutory Auditor	Kiyoshi Kawakami	(Midterm)	
Outside Auditor	Kizaburo Tabei	(Midterm)	
Outside Auditor	Yoshiharu Kataoka	(Midterm)	[MEDICEO Holdings Co., Ltd. Attending Corporate Auditor]

Takao Sasaki has retired from the position of Executive Managing Director.

Chiyaku Co., Ltd. [Head Office: Chuo-ku, Chiba] (June 27, 2005)

President and Representative Director	Keiji Koike	(Re-appointed)	
Director	Shinichiro Iizasa	(Re-appointed)	[Director of General Affairs Division]
Director	Yoshiaki Tsuchiya	(Re-appointed)	[Director of Sales Division] (KURAYA SANSEIDO Inc. loan employee)
Director	Mitsuyoshi Osaka	(Re-appointed)	[Assistant Director of Sales Division, Manager of Sales Planning Division]
Statutory Auditor	Satoru Sano	(Midterm)	(KURAYA SANSEIDO Inc. loan employee)
Outside Auditor	Kazuo Hashida	(Midterm)	(KURAYA SANSEIDO Inc. employee)

Koei Sato has retired from the position of Executive Managing Director.

KURAYA SANSEIDO Inc. [Head Office: Chuo-ku, Tokyo] (June 24, 2005)

Chairman & Chief Executive Officer	Osamu Takumiya	(Re-appointed)	
President & Chief Executive Officer	Shuichi Watanabe	(Re-appointed)	[General Manager of Sales Division, MEDICEO Holdings Co., Ltd.]
Director	Akihiro Sakamoto	(Re-appointed)	[Division General Manager of Health Care Division]
Director	Taro Kimura	(Re-appointed)	[General Manager of Pharmaceutical Sales Division]
Director	Shinichi Matsuo	(Re-appointed)	[General Manager of Administration Division; Manager of Human Resources & General Affairs Department]
Director	Kazumi Takahashi	(Re-appointed)	[Assistant General Manager of Pharmaceutical Sales Division; Manager of Sales Planning & Promotion Department]
Director	Yoshihiro Takatori	(Re-appointed)	[Manager of Finance Department, Administration Division]
Director	Kenichi Murata	(Re-appointed)	[Vice President and Representative Director, General Manager of Sales Division, NAKAGAWA SEIKODO CO., LTD.]
Attending Corporate Auditor	Takashi Nagamine	(Re-appointed)	
Corporate Auditor (non-attending)	Hideki Noguchi	(Re-appointed)	[Attending Corporate Auditor of MEDICEO Holdings Co., Ltd.]
Corporate Auditor (non-attending)	Yoshiharu Kataoka	(Re-appointed)	[Attending Corporate Auditor of MEDICEO Holdings Co., Ltd.]
Corporate Auditor (non-attending)	Akihiko Tanaka	(Re-appointed)	[Attending Corporate Auditor of MEDICEO Holdings Co., Ltd.]

YAMAHIRO KURAYA SANSEIDO Inc. [Head Office: Tatomi-cho, Nakakoma-gun, Yamanashi]
(June 22, 2005)

President, Chief Executive Officer and Representative Director	Yasumasa Hirose	(Re-appointed)	
Managing Director	Kazumasa Ueno	(Re-appointed)	[Director of Sales Division]
Managing Director	Katsuro Hiranuma	(Re-appointed)	[In charge of Sales]
Director	Hisao Hiraga	(Re-appointed)	[Director of Administration Division]
Director	Kiyoshi Uchida	(Re-appointed)	[Executive Vice Director of Sales Division] (KURAYA SANSEIDO Inc. loan employee)
Corporate Auditor (non-attending)	Yoshiharu Kataoka	(Midterm)	[Attending Corporate Auditor of MEDICEO Holdings Co., Ltd.]
Corporate Auditor (non-attending)	Kunie Yamazaki	(Midterm)	[MEDICEO Holdings Co., Ltd. employee]

HEISEI YAKUHN CO., LTD. [Gifu-shi, Gifu] (June 27, 2005)

Chairman and Chief Executive Officer	Hidetaka Hata	(Re-appointed)	[Executive Managing Director of MEDICEO Holdings Co., Ltd.]
President and Chief Executive Officer	Yuichi Shinoda	(Re-appointed)	
	Norifumi Hidaka	(Re-appointed)	[General Manager of Sales Division] (KURAYA SANSEIDO Inc. loan employee)
Director	Kazuaki Miyazaki	(Re-appointed)	[Assistant General Manager of Sales Division; Manager of Gifu Sales]
Director	Yasuhiro Munezane	(Re-appointed)	[Assistant General Manager of Sales Division; Manager of Mie Sales] (KURAYA SANSEIDO Inc. loan employee)
Director	Tatsuro Shinoda	(Re-appointed)	[Manager of Business Planning and Management Office]
Attending Corporate Auditor	Kouichi Ban	(Midterm)	

Corporate Auditor (non-attending)	Hideki Noguchi	(Midterm)	(Attending Corporate Auditor MEDICEO Holdings Co., Ltd.)
Corporate Auditor (non-attending)	Akihiko Tanaka	(Midterm)	(Attending Corporate Auditor MEDICEO Holdings Co., Ltd.)

IZUTSU PHARMACEUTICAL CO., LTD. [Head Office: Nakagyo-ku, Kyoto] (June 24, 2005)

President, Chief Executive Officer and Representative Director	Hiroaki Shimaji	(Re-appointed)	
Vice President and Representative Director	Masaaki Matsuishi	(Re-appointed)	[Director of Sales Division] (Senior Managing Director of MEDICEO Holdings Co., Ltd.)
Director	Hiroyuki Maruyama	(Re-appointed)	[Deputy Director of Sales Division, Manager of Reagents Division, Manager of Distribution Planning Department and Chief Operating Officer of MEDICEO Holdings Co., Ltd.]
Director	Shigehiko Ota	(Re-appointed)	[Director of Administrative Division, in charge of Human Resources Division and Kumiya Business Center]
Director	Tetsuo Ochi	(Re-appointed)	[Shiga Regional Office Director, Sales Division]
Director	Kosuke Kumagai	(Newly appointed)	[Director of Business Planning and Management Division, Manager of Audit Department]
Attending Corporate Auditor	Hiromitsu Iwai	(Midterm)	
Corporate Auditor (non-attending)	Hideki Noguchi	(Midterm)	(Attending Corporate Auditor of MEDICEO Holdings Co., Ltd.)
Corporate Auditor (non-attending)	Masataka Morishita	(Midterm)	

EVERLTH CO., LTD. [Naka-ku, Hiroshima] (June 23, 2005)

President and Chief Executive Officer	Takashi Saito	(Re-appointed)	[Executive Vice President and Representative Director of MEDICEO Holdings Co., Ltd.]
Vice President and Director	Ikuta Mizumori	(Re-appointed)	[In charge of Finance]

Vice President and Director	Kazuo Okamoto	(Re-appointed)	[In charge of Sales]
Director	Seishi Inoue	(Re-appointed)	[General Manager of OTC Sales Division]
Director	Hiroshi Takayama	(Re-appointed)	[General Manager of Pharmaceutical Sales Division]
Director	Kimio Nakamura	(Re-appointed)	[Manager of General Affairs Department]
Director	Tomohiko Kimura	(Re-appointed)	[Assistant General Manager of Pharmaceutical Sales Division; Manager of Hospital Department]
Statutory Auditor	Takashi Ban	(Re-appointed)	
Statutory Auditor	Katsuhiko Asada	(Midterm)	
Corporate Auditor (non-attending)	Takuo Muraoka	(Midterm)	
Corporate Auditor (non-attending)	Yuichi Obayashi	(Newly appointed)	

ATOL Co., Ltd. [Hakata-ku, Fukuoka] (June 23, 2005)

President, Chief Executive Officer and Representative Director	Osamu Watanabe	(Re-appointed)	[Executive Vice President and Representative Director of MEDICEO Holdings Co., Ltd.]
Vice President and Representative Director	Katsuhiko Kise	(Re-appointed)	
Vice President	Hiroshi Yamasaki	(Re-appointed)	[In charge of Ethical Drug Sales Division, Health-Related Sales Department, Manufacturing Division]
Senior Managing Director	Takafumi Fujisawa	(Re-appointed)	[In charge of Medical Affairs Information Department, A&F Sales Division]
Managing Director	Hiromitsu Fukumaru	(Re-appointed)	[Manager of Business Center, in charge of Administrative Division and Information Systems Division]
Managing Director	Tatsuo Tsurumaru	(Promoted)	[In charge of Saga, Nagasaki, Kumamoto, Miyazaki, Kagoshima Prefectures, Ethical Drug Sales Division]
Managing Director	Ikuo Hiratsuka	(Promoted)	[Fukuoka Regional Sales Division Director, Ethical Drug Sales Division, in charge of Fukuoka and Oita Prefectures]

Director	Kazushi Takao	(Re-appointed)	[Ethical Drug Sales Division Executive Director, Director of Sales Promotion Department I]
Director	Hiroshi Yarimizu	(Re-appointed)	[Director of Administrative Division]
Director	Minoru Matsuoka	(Newly appointed)	[A&F Sales Division Executive Director]
Attending Corporate Auditor	Shinjiro Fukuzawa	(Midterm)	
Attending Corporate Auditor	Tokio Matsuda	(Midterm)	
Corporate Auditor (non-attending)	Kenzo Tanaka	(Re-appointed)	
Corporate Auditor (non-attending)	Katsuhiko Inazawa	(Midterm)	

NAKAGAWA SEIKODO CO., LTD. [Bunkyo-ku, Tokyo] (June 27, 2005)

On July 1, 2005, this company will change its name to

MEDICEO MEDICAL CO., LTD.

President, Chief Executive Officer and Representative Director	Michio Nakagawa	(Re-appointed)	
Executive Vice President and Representative Director	Kenichi Murata	(Re-appointed)	[General Manager of Sales Division] (Director of KURAYA SANSEIDO Inc.)
Executive Vice President	Minoru Okubo	(Re-appointed)	[General Manager of Distribution Systems Division]
Director	Takao Hosoi	(Re-appointed)	[General Manager of Administrative Division]
Director	Shinji Okuzaki	(Re-appointed)	[General Manager of Preparation Office of Nishinippon Medical Materials Center] (KURAYA SANSEIDO Inc. loan employee)
Corporate Auditor (non-attending)	Ichiro Nagaishi	(Midterm)	
Corporate Auditor (non-attending)	Yoshiharu Kataoka	(Midterm)	(MEDICEO Holdings Co., Ltd. Attending Corporate Auditor)