

December 24, 2004

MEDICEO Holdings Co., Ltd.  
President: Sadatake Kumakura  
Code number: 7459 (First Section, Tokyo Stock Exchange)  
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## **Notice of Open Market Repurchase of Shares**

**(Acquisition of Treasury Stock Pursuant to the Provisions of  
Commercial Code Article 211-3, Paragraph 1, Item 2)**

December 24, 2004 –MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”) has conducted an open market purchase of shares of its own stock, pursuant to the provisions of Article 211-3, paragraph 1, item 2 of the Commercial Code of Japan. Details follow below.

1. Type of shares repurchased	Common stock of MEDICEO Holdings
2. Repurchase period	From December 9, 2004 to December 24, 2004
3. Total number of shares repurchased	413,600
4. Total cost of shares repurchased	¥405,444,700
5. Method of repurchase	Open market purchase on the First Section of Tokyo Stock Exchange, Inc.

For reference:

1. Details of resolution of the Board of Directors meeting held December 7, 2004

(1) Type of shares to be repurchased	Common stock of MEDICEO Holdings
(2) Total number of shares to be repurchased	3 million shares (maximum)
(3) Total cost of repurchase of shares	¥4.0 billion (maximum)
(4) Schedule for repurchase of shares	December 8, 2004 to March 31, 2005

2. Cumulative shares of the company’s own stock repurchased from December 8, 2004 (the date following the Board of Directors meeting held on December 7, 2004) to December 24, 2004

(1) Total number of shares repurchased	1,113,600
(2) Total cost of shares repurchased	¥1,077,444,700

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