

December 8, 2004

MEDICEO Holdings Co., Ltd.
President: Sadatake Kumakura
Code number: 7459 (First Section, Tokyo Stock Exchange)
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Notice of Result of Repurchase of Shares through ToSTNet-2

December 8, 2004 – MEDICEO Holdings Co., Ltd. (“MEDICEO Holdings”) today conducted the repurchase of shares it announced yesterday (December 7, 2004). Details follow below.

1. Reason for the share repurchase	To execute a flexible capital policy in response to changes in the operating environment
2. Type of shares repurchased	Common stock of MEDICEO Holdings
3. Total number of shares repurchased	700,000
4. Total cost of shares repurchased	¥672,000,000 (¥960 per share)
5. Date of repurchase	December 8, 2004 (Wednesday)
6. Method of repurchase	Purchase through ToSTNeT-2 (closing price transactions) of Tokyo Stock Exchange, Inc.

For reference:

1. Details of resolution of the Board of Directors meeting held December 7, 2004

(1) Type of shares to be repurchased	Common stock of MEDICEO Holdings
(2) Total number of shares to be repurchased	3 million shares (maximum)
(3) Total cost of repurchase of shares	¥4.0 billion (maximum)
(4) Schedule for repurchase of shares	December 8, 2004 to March 31, 2005

2. State of progress as of December 8, 2004

(1) Total number of shares repurchased	700,000 shares
(2) Total cost of repurchase of shares	¥672,000,000

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