

May 13, 2004

KURAYA SANSEIDO Inc.

President: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange)

Contact: Kikuo Miki, Senior Executive Officer  
and General Manager of Public Relations Division

Phone: +81-3-3517-5171

## **Change in Independent Auditor**

May 13, 2004 – KURAYA SANSEIDO Inc. (“Kuraya Sanseido”) resolved today at a meeting of its Board of Directors to change its independent auditor in accordance with the provisions of Article 193-2-1 of the Securities Exchange Law, pending approval of the proposal for “Appointment of Accounting Auditor” at the 95<sup>th</sup> Ordinary General Meeting of Shareholders, scheduled to be held on June 29, 2004.

### **1. Reason for the Change**

The conclusion of the 95<sup>th</sup> Ordinary General Meeting of Shareholders, scheduled for June 29, 2004, will mark the end of the term of The Shinyo Audit Corporation, Kuraya Sanseido’s accounting auditor. Kuraya Sanseido today resolved at a meeting of its Board of Directors to propose the appointment of ChuoAoyama PricewaterhouseCoopers as the successor at the Ordinary General Meeting of Shareholders.

### **2. Name of New Independent Auditor and General Partners**

Name: ChuoAoyama PricewaterhouseCoopers

Address: 32F Kasumigaseki Bldg., 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo

Names of general partners: Koji Ueno, Representative Partner, Certified Public Accountant, (scheduled)

Kiyoshi Ichimura, Representative Partner, Certified Public Accountant (scheduled)

Joji Uchida, Partner, Certified Public Accountant (scheduled)

### **3. Name of Current Audit Company and Contributing Partners**

Name: The Shinyo Audit Corporation

Address: 4-4, Tamontsu 2-chome, Chuo-ku, Kobe-shi, Hyogo-ken

Names of contributing partners: Jiro Saito, Representative Partner, Certified Public Accountant

Masanori Fujisaka, Representative Partner, Certified Public Accountant

### **4. Scheduled date of change: June 29, 2004**

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