

June 30, 2003
 Kuraya Sanseido Inc.
 President: Sadatake Kumakura
 Code number: 7459 (First Section, Tokyo Stock Exchange
 and First Section, Osaka Securities Exchange)
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Status of Appointment of Directors of Kuraya Sanseido and Pharmaceutical Wholesale Companies in the Kuraya Sanseido Group

June 30, 2003 Kuraya Sanseido Inc. and the pharmaceutical wholesale companies in the Kuraya Sanseido Group have all completed their Board of Directors meetings following their respective General Meetings of Shareholders. The status of appointments of directors and their commissioned duties for each company are as follows.

Dates inside parenthesis following each company name indicate the date of the company's General Meeting of Shareholders.

KURAYA SANSEIDO, Inc. [Head Office: Chuo-ku, Tokyo] (June 26, 2003)

Chairman and Representative Director	Takashi Yamada	(Midterm)	
President and Chief Executive Officer	Sadatake Kumakura	(Midterm)	
Vice President	Osamu Takumiya	(Midterm)	[Sales Manager]
Vice President	Genichiro Tanabe	(Midterm)	[Management reform manager]
Director	Masao Kumakura	(Midterm)	[Director of Affiliated Business Division]
Director	Kenichi Murata	(Midterm)	[Director of Medical Equipment Sales Division]
Director	Shuichi Watanabe	(Midterm)	[Director of Pharmaceuticals Sales Division]
Director	Kazuya Yamagata	(Midterm)	[Vice Director of Administration Division and Director Human Resource Department]
Director	Bunichi Murayama	(Midterm)	[Director of Administration Division]
Director	Akihiro Sakamoto	(Midterm)	[Director of Health Care Division]
Director	Taro Kimura	(Midterm)	[Director of Management Planning Department]
Director	Taro Shintani	(Newly appointed)	[Director of Distribution Division]
Statutory Auditor	Hideki Noguchi	(Newly appointed)	
Statutory Auditor	Yoshiharu Kataoka	(Newly appointed)	

Statutory Auditor	Tanaka Akihiko	(Newly appointed)
Auditor (Outside)	Yoko Sanuki	(Newly appointed)
Auditor (Outside)	Yoshio Okamoto	(Newly appointed)

Hideki Noguchi has retired from the office of Director and assumed the position of Statutory Auditor. In addition, Tadashi Suzuki, Toshio Hamamura and Keihachiro Uramatsu have retired as Statutory Auditors, and Sakae Tsuji and Kazuhisa Yanagihara have retired as Outside Auditors.

YAMAHIRO INC. [Head Office: Kofu, Yamanashi] (May 29, 2003)

President and Chief Executive Officer	Yasumasa Hirose	(Midterm)	
Executive Managing Director	Kazumasa Ueno	(Midterm)	[Director of Sales Division]
Director	Katsuro Hiranuma	(Midterm)	[Vice Director of Sales Division] (Kuraya Sanseido loan employee)
Director	Hisao Hiraga	(Midterm)	[Director of Administration Division]
Outside Auditor	Yoshiharu Kataoka	(Newly appointed)	(Kuraya Sanseido Statutory Auditor)

(Sakae Tsuji has retired as Outside Auditor.)

IZUTSU PHARMACEUTICAL CO., LTD. [Head Office: Nakagyo-ku, Kyoto] (June 24, 2003)

President and Chief Executive Officer	Hiroaki Shimaji	(Midterm)	
Director and Vice President	Masaaki Matsuishi	(Midterm)	[Director of Pharmaceuticals Sales Division] (Concurrently Executive Officer of Kuraya Sanseido)
Director	Hiromitsu Iwai	(Midterm)	[Director of Audit Division]
Director	Hiroyuki Maruyama	(Midterm)	[Vice Director Pharmaceuticals Sales Division] (Concurrently Executive Officer of Kuraya Sanseido)
Director	Shigehiko Ota	(Midterm)	[Director of Administration Division]
Director	Tetsuo Ochi	(Newly appointed)	[Manager of Shiga Sales Branch]
Auditor	Yoshiji Shimaji	(Re-appointed)	
Outside Auditor	Tatsuko Shimaji	(Re-appointed)	
Outside Auditor	Hideki Noguchi	(Newly appointed)	(Concurrently Kuraya Sanseido Statutory Auditor)

Kazunobu Onishi has retired as Director, and Kazuhisa Yanagihara has retired as Outside Auditor.

HEISEI YAKUHIN CO., LTD. [Gifu, Gifu] (June 27, 2003)

Chairman and Representative Director	Takemasa Ota	(Midterm)	
President and Chief Executive Officer	Yuichi Shinoda	(Midterm)	
Executive Managing Director	Kazutoshi Hashimoto	(Midterm)	[Director of Pharmaceuticals Sales Division] (Kuraya Sanseido Executive Officer)
Auditor	Koichi Ban	(Newly appointed)	
Outside Auditor	Hideki Noguchi	(Newly appointed)	(Concurrently Kuraya Sanseido Statutory Auditor)
Outside Auditor	Akihiko Tanaka	(Newly appointed)	(Concurrently Kuraya Sanseido Statutory Auditor)

Katsuyuki Kai has retired as Statutory Auditor, and Kazuhisa Yanagihara and Keihachiro Uramatsu have retired as Outside Auditors.

USHIODA SANGOKUDO YAKUHIN CO., LTD.[Head Office: Mito, Ibaraki] (June 27, 2003)

President and Chief Executive Officer	Takashi Yamamoto	(Re-appointed)	
Director and Honorary Chairman	Masao Ushioda	(Re-appointed)	
Senior Executive Director	Akiyoshi Ohgane	(Re-appointed)	[Director of Business Unification Division] (Kuraya Sanseido Executive Officer)
Executive Managing Director	Hideo Irino	(Re-appointed · promoted)	Director of Administration Division] (Former Director)
Director	Akira Kumamoto	(Re-appointed)	[Director of Management Planning Department]
Director	Yoshikazu Oshino	(Re-appointed)	[Director of Pharmaceuticals Sales Division]
Director	Takao Sasaki	(Re-appointed)	[Director of Distribution Division] (Concurrently Kuraya Sanseido advisor)
Auditor	Kiyoshi Kawakami	(Midterm)	
Outside Auditor	Kisaburo Tabei	(Newly appointed)	
Outside Auditor	Yoshiharu Kataoka	(Newly appointed)	(Concurrently Kuraya Sanseido Statutory Auditor)

Bunichi Murayama has retired as Outside Director, and Tsuneo Hagata and Tadashi Suzuki have retired as Outside Auditors.

Chiyaku Co., Ltd. [Head Office: Chuo-ku, Chiba-shi] (June 24, 2003)

President and Chief Executive Officer	Keiji Koike	(Re-appointed)	
Director	Koei Sato	(Re-appointed)	[Director of Sales Division]
Director	Tsuneo Kanzaki	(Re-appointed)	[Director of Operations Division]
Director	Shinichiro Iizasa	(Re-appointed)	[Director of General Affairs Division]
Director	Yoshiaki Tsuchiya	(Newly appointed)	[Vice Director of Sales Division] (Kuraya Sanseido loan employee)
Auditor	Akio Kitajima	(Midterm)	
Auditor	Satoru Sano	(Newly appointed)	(Kuraya Sanseido loan employee)

Satoru Sano has retired as Director and been appointed Auditor. Kazukatsu Shiramasa has retired as Consultant to the Director, and Sakae Tsuji has retired as Outside Auditor.

SENSHU YAKUHI CO., LTD. [Head Office: Akita, Akita] (June 27, 2003)

President and Chief Executive Officer	Yuzuru Sato	(Newly appointed)	(Kuraya Sanseido Executive Officer)
Executive Managing Director	Toshikatsu Koike	(Midterm)	[Director of Administration Division and Director of Comprehensive Planning Department] (Kuraya Sanseido loan employee)
Director	Shinya Suzuki	(Midterm)	[Director of Sales Division]
Director	Masaaki Kobuchi	(Midterm)	[Director of Distribution Division and Vice Director of Sales Division] (Kuraya Sanseido loan employee)
Director	Ryou Sato	(Midterm)	[Executive Director of Akita Sales Division]
Director	Fumio Kiso	(Newly appointed)	[Executive Director of Aomori Sales Division]
Auditor	Ryou Aoyama	(Re-appointed)	
Auditor	Hiroki Miura	(Re-appointed)	
Outside Auditor	Akihiko Tanaka	(Re-appointed)	(Kuraya Sanseido Statutory Auditor)

Masaaki Sakamoto has retired as Representative Director, and Toshio Hamamura as Outside Auditor.