

May 13, 2003

Kuraya Sanseido Inc.

President: Sadatake Kumakura

Code number: 7459 (First Section, Tokyo Stock Exchange  
and First Section, Osaka Securities Exchange)

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## **Establishment of Framework for Acquisition of the Company's Own Stock** (Pursuant to Article 210 of the Commercial Code of Japan)

May 13, 2003 – The Board of Directors of Kuraya Sanseido Inc. (the “Company”) determined today to place a resolution for the establishment of a framework for acquisition of shares of its own stock, pursuant to Article 210 of the Commercial Code, on the agenda at the 94th Ordinary General Meeting of Shareholders to be held on June 26, 2003.

### **1. Reason for Acquisition of the Company's Own Stock**

The acquisition of the Company's own stock will be carried out within the following limits, subject to approval of the General Meeting of Shareholders and authorization by the Board of Directors, to enable execution of a flexible financial strategy and speedy decision making in response to changes in the operating environment.

### **2. Acquisition Details**

(1) Type of shares to be acquired: Shares of common stock of Kuraya Sanseido Inc.

(2) Number of shares to be acquired: 7 million shares (maximum)

(4.9% of total shares issued and outstanding)

(3) Total purchase cost of shares: ¥6.0 billion (maximum)

Note: The above details are the framework for the limits on acquisition of the Company's own stock between approval of the 94th Ordinary General Meeting of Shareholders to be held on June 26, 2003, and the end of the Ordinary General Meeting of Shareholders for the next fiscal year.

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