



# Data Book

## 2006年3月期中間 Interim Period Ending March 31, 2006

2005年11月 November 2005

### 株式会社メディセオ・パルタックホールディングス Mediceo Paltac Holdings Co., Ltd.

上場証券取引所: (株)東京証券取引所 市場第一部 (証券コード: 7459)

Stock exchange listings: Tokyo Stock Exchange, First Section (Stock code number: 7459)

URL <http://www.mediceo-paltac.co.jp/>

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この資料は連結決算と単体決算を合わせて記載しております。

These supplementary materials include both consolidated and unconsolidated figures.

グラフおよび表における事業年度は、以下の通りであります。

Fiscal year notation in graphs and tables is as follows:

・01/9 2002年3月期中間  
・02/9 2003年3月期中間  
・03/9 2004年3月期中間  
・04/9 2005年3月期中間  
・05/9 2006年3月期中間  
・05/3 2006年3月期(参考)

Six months ended September 30, 2001  
Six months ended September 30, 2002  
Six months ended September 30, 2003  
Six months ended September 30, 2004  
Six months ended September 30, 2005  
Year ended March 31, 2005 (for reference)

1. 企業集団の状況 (2005年9月30日現在) Corporate Group (As of September 30, 2005)

連結子会社...13社  
 非連結子会社で持分法非適用会社...20社  
 関連会社で持分法非適用会社...5社

Consolidated subsidiaries: 13  
 Unconsolidated subsidiaries accounted for by equity method: 20  
 Affiliated companies accounted for by equity method: 5

連結子会社 Consolidated Subsidiaries

社名 Company Name	事業内容 Business
千秋薬品株式会社 SENSHU YAKUHI CO., LTD.	医薬品等卸売業(秋田県、青森県、岩手県) Wholesale distribution of pharmaceutical products (Akita, Aomori, Iwate prefectures)
潮田三国堂薬品株式会社 USHIODA SANGOKUDO YAKUHI CO., LTD.	医薬品等卸売業(茨城県、栃木県、群馬県) Wholesale distribution of pharmaceutical products (Ibaraki, Tochigi, Gunma prefectures)
株式会社チヤク Chiyaku Co., Ltd.	医薬品等卸売業(千葉県) Wholesale distribution of pharmaceutical products (Chiba prefecture)
株式会社クラヤ三星堂 KURAYA SANSEIDO Inc.	医薬品、医薬部外品、試薬、医療機器、介護用品等に関する総合卸売業 Wholesale distribution of pharmaceutical products, quasi-drugs, reagents, medical equipment and tools, clinical material, nursing products
株式会社やまひろクラヤ三星堂 YAMAHIRO KURAYA SANSEIDO Inc.	医薬品等卸売業(山梨県) Wholesale distribution of pharmaceutical products (Yamanashi prefecture)
平成薬品株式会社 HEISEI YAKUHI CO., LTD.	医薬品等卸売業(岐阜県、三重県) Wholesale distribution of pharmaceutical products (Gifu, Mie prefectures)
井筒薬品株式会社 Izutsu Pharmaceutical Co., Ltd.	医薬品等卸売業(京都府、滋賀県) Wholesale distribution of pharmaceutical products (Kyoto, Shiga prefectures)
株式会社エバルス EVERLTH Co., Ltd.	医薬品等卸売業(広島県、鳥取県、島根県、岡山県、山口県) Wholesale distribution of pharmaceutical products (Hiroshima, Tottori, Shimane, Okayama, Yamaguchi prefectures)
株式会社アトル ATOL Co., Ltd.	医薬品等卸売業(福岡県、佐賀県、長崎県、熊本県、大分県、宮崎県、鹿児島県) Wholesale distribution of pharmaceutical products (Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, Kagoshima prefectures)
株式会社メディセオメディカル MEDICEO MEDICAL CO., LTD.	医科器械、理化学器械の販売 Sale of medical equipment and laboratory instruments
オリエンタル薬品工業株式会社 Oriental Pharmaceutical Co., Ltd.	医療用医薬品、健康食品の製造・販売 Manufacture and sale of prescription pharmaceuticals, health foods
クラヤ商事株式会社 KURAYA SHOJI, INC.	健保組合等への救急医薬品セット、健康関連商品の販売 Sale of emergency pharmaceutical sets and health-related products to health cooperatives
クラヤ化成株式会社 KURAYA KASEI, INC.	化成品、食品添加物の販売 Sale of fertilizers, food additives

(ご参考) 非連結子会社・関連会社 For Reference: Unconsolidated Subsidiaries and Affiliates

社名 Company Name	事業内容 Business
株式会社トキモ TOKIMO, INC.	施設運営管理業務・設備管理業務・清掃管理業務・衛生管理業務・警備業務・環境特化商品販売業務等 Facility management and administration, equipment management, cleaning management, sanitation management, security services, sale of products for special environments, and other businesses
株式会社エム・アイ・シー M.I.C. (Medical Information College), INC.	医療事務員の派遣および医療事務業務の受託 Providing medical office work services on a contract basis
株式会社物流二十四 BUTSURYU 24, INC.	物流センターにおける庫内業務、配送業務の受託 Management and operation of distribution centers and distribution of freight goods
株式会社ビジオ BIGEO Inc.	病院用白衣、各種ユニフォームのリースおよびクリーニング Leasing and cleaning of medical gowns and uniforms
株式会社トリム Trim Co., Ltd.	損害保険代理店業、生命保険の募集に関する業務 Non-life insurance agency, operations related to life insurance subscription
KURAYA (USA) CORPORATION	医療用品等卸売業 Wholesale distribution of medical supplies
その他 Others	= 14社 14 companies = 5社 5 companies

## ご参考

- ・ 04年10月1日付で、当社は事業持株会社に移行し、商号を株式会社メディセオホールディングスに変更いたしました。また、同日、当社の医薬品等卸売事業の営業を会社分割し、本件営業は当社の完全子会社であるクラヤ三星堂分割準備会社が承継し、商号をクラヤ三星堂に変更いたしました。
- ・ 04年10月1日付で、株式会社クラヤ三星堂は株式会社エバルスへ岡山県、広島県における医療用医薬品等の卸売に関する営業を譲渡いたしました。
- ・ 05年1月1日付で株式会社中川誠光堂を存続会社とし、株式会社ホスプを解散会社として両社は合併いたしました。
- ・ 05年2月1日付で株式会社クラヤ三星堂は、株式会社由利三薬館の医薬品の卸売に関する営業を譲受けました。
- ・ 05年4月1日付で、株式会社クラヤ三星堂は株式会社中川誠光堂へ、営業のうち医療機器・用具に限定した首都圏1都3県の大病院市場における営業を譲渡いたしました。また、株式会社中川誠光堂は、05年7月1日付で、商号を株式会社メディセオメディカルに変更いたしました。
- ・ 05年4月1日付で、当社は簡易株式交換により、株式会社チャクを完全子会社(100%子会社)といたしました。また、株式会社クラヤ三星堂を存続会社とし、株式会社チャクを解散会社として、両社は06年1月1日を期して合併いたします。
- ・ 05年10月1日付で、当社は株式交換制度を活用し、株式会社パルタック(大阪市中央区)と経営統合を行い、商号を株式会社メディセオ・パルタックホールディングス(東証銘柄略称 メディ・パル)に変更いたしました。
- ・ 05年10月1日付で、クラヤ商事株式会社(KURAYA SHOJI, INC.)は商号を株式会社セルメスタ(SELMESTA CO., LTD.)に変更いたしました。

## Reference

- ・ On October 1, 2004, KURAYA SANSEIDO Inc. performed a corporate separation of its wholesale distribution of pharmaceuticals and other products business and changed its name to MEDICEO Holdings Co., Ltd., an operating holding company. The wholesale distribution of prescription drugs and other products was transferred to KURAYA SANSEIDO Spin-off Preparation Inc., which changed its name to KURAYA SANSEIDO Inc.
- ・ On October 1, 2004, KURAYA SANSEIDO Inc. transferred its wholesale distribution of pharmaceuticals and other products business in Okayama and Hiroshima Prefectures to EVERLTH Co., Ltd.
- ・ On January 1, 2005, NAKAGAWA SEIKODO CO., LTD. merged with HOSSP CORPORATION. Nakagawa Seikodo was the surviving entity.
- ・ On February 1, 2005, KURAYA SANSEIDO Inc. absorbed the pharmaceutical wholesale businesses of Yurisanyakukan Co., Ltd.
- ・ On April 1, 2005, KURAYA SANSEIDO Inc. transferred its business in the large hospital market in the four prefectures of the Tokyo metropolitan area, limited to medical equipment and tools, to NAKAGAWA SEIKODO CO., LTD. On July 1, 2005, Nakagawa Seikodo changed its name to MEDICEO MEDICAL CO., LTD.
- ・ On April 1, 2005, MEDICEO Holdings Co., Ltd. made Chiyaku Co., Ltd. a 100% owned subsidiary through a simple exchange of shares. The two companies will merge on January 1, 2006, with KURAYA SANSEIDO Inc. as the surviving entity and Chiyaku as the dissolved company.
- ・ On October 1, 2005, MEDICEO Holdings Co., Ltd. implemented a management integration with PALTAC CORPORATION, using the share exchange system, and changed its name to Mediceo Paltac Holdings Co., Ltd.
- ・ On October 1, 2005, KURAYA SHOJI, INC. changed its name to SELMESTA CO., LTD.

## 2. 主な連結経営指標等の推移 Main Consolidated Management Indicators

### (1) 経営指標 Management Indicators

(百万円/%) (Millions of Yen/%)

(金額) (Amounts)	01/9	02/9	03/9	04/9	05/9	前期比 Change from 04/09	05/3
売上高 Net sales	603,950	627,032	632,178	814,869	850,974	104.4%	1,665,815
売上総利益 Gross profit	52,738	56,978	58,096	70,460	67,934	96.4%	137,805
営業利益 Operating income	2,925	5,612	6,536	6,062	5,214	86.0%	10,986
経常利益 Ordinary income	4,567	7,365	8,507	12,332	11,420	92.6%	23,185
中間(当期)純利益 Net income	812	2,882	2,947	6,869	9,031	131.5%	8,729

(各利益率) (Profit Ratios)	01/9	02/9	03/9	04/9	05/9		05/3
売上総利益率 Gross profit	8.7%	9.1%	9.2%	8.6%	8.0%		8.3%
営業利益率 Operating income	0.5%	0.9%	1.0%	0.7%	0.6%		0.7%
経常利益率 Ordinary income	0.8%	1.2%	1.3%	1.5%	1.3%		1.4%
中間(当期)純利益 Net income	0.1%	0.5%	0.5%	0.8%	1.1%		0.5%

### (2) 資本指標 Capital Indicators

(百万円/%) (Millions of Yen/%)

	01/9	02/9	03/9	04/9	05/9		05/3
資本金 Capital	11,152	12,079	12,751	17,724	18,962		17,786
株主資本 Shareholders' equity	122,395	111,682	118,980	166,687	182,480		168,104
総資産 Total assets	650,650	627,062	624,777	807,381	833,376		848,416
自己資本比率 Shareholders' equity ratio	18.8%	17.8%	19.0%	20.7%	21.9%		19.8%

### 3. 連結売上高の状況 Consolidated Net Sales

#### (1) 商品別売上高 Net Sales by Product Type (Consolidated)

(百万円/%) (Millions of Yen/%)

	01/9		02/9		03/9		04/9		05/9		前期比 Change from 04/9	05/3	
		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition			構成比 Composition
医療用医薬品 Prescription pharmaceuticals	527,278	87.3%	551,092	87.9%	553,928	87.6%	700,219	85.9%	730,074	85.8%	104.3%	1,431,988	85.9%
一般用医薬品 OTC pharmaceuticals	25,418	4.2%	24,657	3.9%	24,036	3.8%	30,537	3.7%	29,766	3.5%	97.5%	59,458	3.6%
医療機器 Medical equipment, tools and clinical materials	24,636	4.1%	28,458	4.5%	29,684	4.7%	49,525	6.1%	49,671	5.8%	100.3%	101,582	6.1%
試薬 Diagnostic reagents	14,000	2.3%	11,816	1.9%	13,413	2.1%	15,428	1.9%	16,778	2.0%	108.7%	32,543	2.0%
その他 Others	12,616	2.1%	11,007	1.8%	11,115	1.8%	19,157	2.4%	24,683	2.9%	128.8%	40,242	2.4%
合計 Total	603,950	100.0%	627,032	100.0%	632,178	100.0%	814,869	100.0%	850,974	100.0%	104.4%	1,665,815	100.0%

#### (2) 業態別売上高 Net Sales By Customer Type (Consolidated)

(百万円/%) (Millions of Yen/%)

	01/9		02/9		03/9		04/9		05/9		前期比 Change from 04/9	05/3	
		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition			構成比 Composition
大病院 Large hospitals	180,950	30.0%	175,991	28.1%	172,685	27.3%	205,336	25.2%	214,415	25.2%	104.4%	425,369	25.5%
中小病院 Small, medium-sized hospitals	63,895	10.6%	61,000	9.7%	58,230	9.2%	71,205	8.7%	76,498	9.0%	107.4%	149,928	9.0%
開業医・診療所 Physicians, clinics	116,163	19.2%	116,987	18.6%	116,115	18.4%	151,336	18.6%	157,076	18.5%	103.8%	316,250	19.0%
調剤薬局 Dispensing pharmacies	169,861	28.1%	196,861	31.4%	212,425	33.6%	282,454	34.7%	307,077	36.1%	108.7%	587,331	35.3%
一般薬局 Pharmacies	30,416	5.0%	30,515	4.9%	30,204	4.8%	36,441	4.5%	38,354	4.5%	105.2%	70,826	4.2%
その他 Others	42,662	7.1%	45,674	7.3%	42,516	6.7%	68,095	8.3%	57,552	6.7%	84.5%	116,110	7.0%
合計 Total	603,950	100.0%	627,032	100.0%	632,178	100.0%	814,869	100.0%	850,974	100.0%	104.4%	1,665,815	99.9%

## (3) エリア別売上高 Net Sales by Area (Consolidated)

(百万円/%) (Millions of Yen/%)

	01/9		02/9		03/9		04/9		05/9		前期比 Change from 04/9	05/3	
		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition			構成比 Composition
北海道 Hokkaido	5,258	0.9%	5,740	0.9%	6,037	0.9%	5,899	0.7%	5,708	0.7%	96.8%	11,802	0.7%
東北 Tohoku	35,682	5.9%	38,268	6.1%	37,989	6.0%	38,835	4.8%	40,193	4.7%	103.5%	78,116	4.7%
北関東 Kita-Kanto	59,001	9.8%	60,662	9.7%	56,109	8.9%	57,512	7.1%	54,962	6.5%	95.6%	117,146	7.0%
首都圏 Greater Tokyo	232,632	38.5%	241,600	38.5%	250,889	39.7%	270,354	33.2%	290,106	34.1%	107.3%	559,440	33.6%
甲信越 Koshinetsu	21,431	3.5%	22,995	3.7%	24,489	3.9%	24,440	3.0%	25,807	3.0%	105.6%	49,434	3.0%
東海 Tokai	39,430	6.5%	42,852	6.8%	45,042	7.1%	45,798	5.6%	48,578	5.7%	106.1%	97,549	5.8%
北陸 Hokuriku	12,472	2.1%	13,397	2.2%	13,347	2.1%	13,455	1.6%	13,344	1.6%	99.2%	25,034	1.5%
近畿 Kinki	194,397	32.2%	196,977	31.4%	194,099	30.7%	197,202	24.2%	204,633	24.0%	103.8%	399,305	24.0%
中国 Chugoku	3,644	0.6%	4,537	0.7%	4,172	0.7%	73,733	9.0%	76,032	8.9%	103.1%	148,982	8.9%
九州 Kyushu	-	-	-	-	-	-	87,637	10.8%	91,606	10.8%	104.5%	179,092	10.8%
合計 Total	603,950	100.0%	627,032	100.0%	632,178	100.0%	814,869	100.0%	850,974	100.0%	104.4%	1,665,815	100.0%

## (4) メーカー別売上高 Net Sales by Manufacturer (Consolidated)

(百万円/%) (Millions of Yen/%)

	01/9		02/9		03/9		04/9		05/9		前期比 Change from 04/9	05/3	
		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition			構成比 Composition
武田薬品工業 Takeda Pharmaceutical Company Limited	98,105	16.2%	99,454	15.9%	100,322	15.9%	128,761	15.8%	138,302	16.2%	107.4%	259,016	15.6%
アステラス製薬 Astellas Pharma Inc.	32,252	5.3%	34,632	5.5%	34,962	5.5%	40,566	5.0%	56,416	6.6%	139.1%	80,384	4.8%
ファイザー Pfizer Japan Inc.	14,988	2.5%	15,795	2.5%	18,852	3.0%	30,580	3.8%	31,125	3.7%	101.8%	59,179	3.6%
中外製薬 Chugai Pharmaceutical Co., Ltd.	14,906	2.5%	15,043	2.4%	23,763	3.8%	29,741	3.7%	30,224	3.5%	101.6%	66,625	4.0%
ノバルティスファーマ Novartis Pharma K.K.	13,519	2.2%	15,820	2.5%	17,241	2.7%	22,844	2.8%	24,510	2.9%	107.3%	47,200	2.8%
大塚製薬 Otsuka Pharmaceutical Co., Ltd.	19,743	3.5%	18,867	3.0%	18,334	2.9%	23,030	2.8%	24,424	2.9%	106.0%	46,345	2.8%
エーザイ Eisai Co., Ltd.	18,497	3.3%	18,642	3.0%	18,136	2.9%	23,104	2.8%	23,905	2.8%	103.5%	46,574	2.8%
アストラゼネカ Astra Zeneca Co., Ltd.	11,017	1.8%	13,737	2.2%	15,290	2.4%	21,321	2.6%	22,939	2.7%	107.6%	43,454	2.6%
第一製薬 Daiichi Pharmaceutical Co., Ltd.	15,860	2.6%	15,750	2.5%	16,285	2.6%	22,338	2.7%	22,642	2.7%	101.4%	45,785	2.7%
グラクソ・スミスクライン Glaxo SmithKline K.K.	12,435	2.0%	13,532	2.2%	14,459	2.3%	19,397	2.4%	22,021	2.6%	113.5%	40,655	2.4%
その他 Others	352,682	58.1%	365,753	58.3%	354,529	56.1%	453,183	55.6%	454,460	53.4%	100.3%	930,595	55.9%
合計 Total	603,950	100.0%	627,032	100.0%	632,178	100.0%	814,869	100.0%	850,974	100.0%	104.4%	1,665,815	100.0%

## (5) 品目別売上高 Net Sales by Brand (Consolidated)

(百万円) (Millions of Yen)

	品名 Brand Name	メーカー名 Manufacturer	売上高 Sales
1	プロブレス Blopress	武田薬品工業 Takeda Pharmaceutical Company Limited	27,268
2	リュープリン Leuplin	武田薬品工業 Takeda Pharmaceutical Company Limited	15,001
3	ベイスン Basen	武田薬品工業 Takeda Pharmaceutical Company Limited	14,838
4	タケプロン Takepron	武田薬品工業 Takeda Pharmaceutical Company Limited	12,383
5	ノルバスク Norvasc	ファイザー Pfizer Japan Inc.	12,011
6	リビトール Lipitor	アステラス製薬 Astellas Pharma Inc.	10,882
7	ガスター Gaster	アステラス製薬 Astellas Pharma Inc.	8,447
8	モーラス MOHRUS	久光製薬 Hisamitsu Pharmaceutical Co., Ltd.	8,410
9	エボジン Epogin	中外製薬 Chugai Pharmaceutical Co., Ltd.	7,841
10	ディオバン Diovan	ノバルティス ファーマ Novartis Pharma K.K.	7,826
11	アダラート Adalat	バイエル薬品 Bayer Yakuhin, Ltd.	6,914
12	ハルナール Harnal	アステラス製薬 Astellas Pharma Inc.	5,740
13	パキシル Paxil	グラクソ・スミスクライン GlaxoSmithKline K.K.	5,423
14	アムロジン Amlodin	住友製薬 Sumitomo Pharmaceuticals, Co., Ltd.	5,230
15	アリナミン Alinamin	武田薬品工業 Takeda Pharmaceutical Company Limited	5,066
16	アクトス Actos	武田薬品工業 Takeda Pharmaceutical Company Limited	4,998
17	ムコスタ Mucosta	大塚製薬 Otsuka Pharmaceutical Co., Ltd.	4,875
18	ニューロタン Nu-Lotan	萬有製薬 Banyu Pharmaceutical Co., Ltd.	4,684
19	アリセプト Aricept	エーザイ Eisai Co., Ltd.	4,342
20	クラビット Cravit	第一製薬 Daiichi Pharmaceutical Co., Ltd.	4,294

#### 4. 連結販売費及び一般管理費 Consolidated Selling, General & Administrative Expenses

(百万円/%) (Millions of Yen/%)

	01/9		02/9		03/9		04/9		05/9		前期比	05/3	
		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition		構成比 Composition	Change from 04/9		構成比 Composition
売上高 Sales	603,950	-	627,032	-	632,178	-	814,869	-	850,974	-	104.4%	1,665,815	-
人件費 Personnel expenses	34,751	5.7%	35,689	5.7%	35,713	5.7%	43,830	5.4%	42,373	5.0%	96.7%	85,570	5.1%
諸経費 Overhead	13,266	2.2%	13,431	2.1%	13,334	2.1%	17,139	2.1%	16,662	2.0%	97.2%	33,944	2.0%
減価償却費 Depreciation and amortization	1,795	0.3%	2,244	0.4%	2,512	0.4%	3,427	0.4%	3,684	0.4%	107.5%	7,304	0.4%
販管費合計 SG&A expenses total	49,813	8.2%	51,365	8.2%	51,559	8.2%	64,398	7.9%	62,719	7.4%	97.4%	126,818	7.6%

#### 5. 主な設備投資の状況(支払いベース) Major Capital Investments (Payment Basis)

(百万円) (Millions of Yen)

		02/3	03/3	04/3	05/3	05/9
西日本物流センター新設	Construction of NISHINIPPON DISTRIBUTION CENTER	4,738	3,195	-	-	-
HC東日本物流センター新設	Construction of HC HIGASHINIPPON DISTRIBUTION CENTER	-	-	2,645	-	-
埼玉物流センター新設	Construction of SAITAMA DISTRIBUTION CENTER	-	-	-	2,723	1,332
その他	Other	925	3,010	2,329	4,058	2,747
合計	Total	5,663	6,205	4,974	6,781	4,079

#### 6. 従業員数 Number of Employees

		01/9	02/9	03/9	04/9	05/9	05/3
内勤	Office workers	3,030	3,191	3,121	4,020	3,937	3,872
外勤	Mobile workers	4,816	4,667	4,453	5,840	5,576	5,624
(うちMS)	(MS incl. in above)	4,073	3,891	3,612	4,556	4,088	4,177
従業員数合計	Regular employees	7,846	7,858	7,574	9,860	9,513	9,496
外勤比率	Mobile worker ratio	61.4%	59.4%	58.8%	59.2%	58.6%	59.2%

## 7 - (1) 連結損益計算書 Consolidated Statements of Operations

(百万円) (Millions of Yen)

		01/9	02/9	03/9	04/9	05/9	05/3
売上高	Sales	603,950	627,032	632,178	814,869	850,974	1,665,815
売上原価	Cost of sales	551,298	570,023	574,103	744,428	783,039	1,528,010
返品調整引当金繰入差額	Provision for losses on sales returns	86	30	21	18	-	-
売上総利益	Gross profit	52,738	56,978	58,096	70,460	67,934	137,805
販売費及び一般管理費	Selling, general and administrative expenses	49,813	51,365	51,559	64,398	62,719	126,818
営業利益	Operating income	2,925	5,612	6,536	6,062	5,214	10,986
営業外収益	Non-operating income:	2,442	2,399	2,503	6,903	6,596	13,339
受取利息	Interest income	74	60	34	131	123	272
受取配当金	Dividend income	82	96	97	177	284	279
情報提供料収入	Research fee income	1,416	1,417	1,507	2,102	2,215	4,251
不動産賃貸収入	Real estate rental income	520	515	418	386	378	737
連結調整勘定償却額	Amortization of consolidation difference	-	-	-	3,327	3,050	6,628
その他の収益	Other non-operating income	349	310	446	777	543	1,169
営業外費用	Non-operating expenses:	800	646	532	633	391	1,140
支払利息	Interest expense	176	117	80	78	39	151
社債利息	Bond expenses	106	92	86	42	31	83
新株発行費償却	Amortization of new stock issuance expenses	-	-	-	19	-	19
不動産賃貸費用	Real estate rental expenses	366	351	309	354	206	436
その他の費用	Other non-operating expenses	151	85	55	138	113	448
経常利益	Ordinary income	4,567	7,365	8,507	12,332	11,420	23,185
特別利益	Extraordinary gains:	531	33	171	138	845	2,131
固定資産売却益	Gain on sale of fixed assets	153	22	11	0	20	1,669
投資有価証券売却益	Gain on sale of investment securities	0	2	0	0	17	18
関係会社株式売却益	Gain on sale of equity in affiliates	-	-	-	-	180	-
ゴルフ会員権処分益	Gain on disposal of golf memberships	-	-	-	2	1	23
営業権譲渡益	Gain on transfer of business	-	-	160	-	-	-
貸倒引当金戻入額	Reversal of allowance for doubtful accounts	364	-	-	134	261	420
退職給付制度改定益	Gain on revision of retirement benefit system	-	-	-	-	363	-
債務保証損失引当金戻入額	Reversal of allowance for losses on debt guarantees	11	8	-	-	-	-
その他	Other extraordinary gains	2	-	-	-	-	-
特別損失	Extraordinary losses:	3,112	1,613	2,640	2,251	1,405	6,012
固定資産売却廃棄損	Loss on sale and disposal of fixed assets	149	307	204	368	388	974
投資有価証券売却損	Loss on sale of investment securities	0	3	-	-	1	3
投資有価証券評価損	Loss on valuation of investment securities	507	57	36	36	14	47
関係会社株式評価損	Loss on valuation of equity in affiliates	-	-	256	-	59	-
関係会社株式消却損	Loss on retirement of equity in subsidiaries and affiliates	-	-	-	20	-	20
ゴルフ会員権処分損	Loss on disposal of golf memberships	-	50	3	0	3	1
ゴルフ会員権評価損	Loss on valuation of golf memberships	93	116	6	48	3	89
特別退職金	Special retirement benefits	2,335	1,079	1,303	595	-	753
事業所等統廃合費用	Office consolidation expenses	-	-	828	589	178	1,064
厚生年金基金解散損失	Loss on termination of retirement pension fund	-	-	-	-	-	1,190
退職給付制度改定損失	Loss on revision of retirement benefit system	-	-	-	591	-	853
減損損失	Loss on impairment of fixed assets	-	-	-	-	727	-
その他	Other extraordinary losses	26	-	-	-	620	620
税金等調整前中間(当期)純利益	Income before income taxes and minority interests	1,986	5,785	6,038	10,219	10,860	19,304
法人税、住民税及び事業税	Current income taxes	1,962	3,048	2,308	2,290	2,846	4,293
法人税等調整額	Deferred income taxes	683	425	502	974	1,016	6,209
少数株主利益	Gain in minority interests	-	280	279	84	0	72
少数株主損失	Loss on minority interests	104	-	-	-	-	-
中間(当期)純利益	Net income	812	2,882	2,974	6,869	9,031	8,729

7 - (2) 連結貸借対照表 Consolidated Balance Sheets

(百万円) (Millions of Yen)

		01/9	02/9	03/9	04/9	05/9	05/3
<b>(資産の部)</b>	<b>ASSETS</b>	<b>650,650</b>	<b>627,062</b>	<b>624,777</b>	<b>807,381</b>	<b>833,376</b>	<b>848,416</b>
流動資産	Current assets	495,374	484,220	485,835	627,313	653,835	673,317
現金及び預金	Cash on hand and in banks	65,872	60,834	62,999	103,099	113,377	120,635
受取手形及び売掛金	Notes and accounts receivable - trade	342,700	341,025	341,142	417,749	435,896	437,654
有価証券	Marketable securities	12	34	2	8	2	8
たな卸資産	Inventories	54,817	53,816	56,059	71,522	67,404	78,294
繰延税金資産	Deferred income taxes	1,741	2,559	3,414	5,216	6,755	4,836
未収入金	Accounts receivable	31,884	27,720	23,429	30,387	31,037	33,028
その他	Other current assets	2,091	1,971	2,462	3,328	2,707	2,576
貸倒引当金	Allowance for doubtful accounts	3,746	3,741	3,675	3,988	3,346	3,716
固定資産	Fixed assets	155,275	142,841	138,941	180,067	179,540	175,099
有形固定資産	Tangible fixed assets	118,585	97,406	94,288	126,743	121,349	122,616
建物及び構築物	Buildings and structures	39,404	41,437	39,091	49,667	49,188	48,645
土地	Land	69,828	48,963	48,107	64,969	62,468	62,721
建設仮勘定	Construction in progress	5,866	181	917	3,653	305	3,082
その他	Other tangible fixed assets	3,486	6,823	6,172	8,452	9,387	8,166
無形固定資産	Intangible fixed assets	5,252	6,893	7,575	6,783	5,882	6,380
ソフトウェア	Software	1,056	1,920	5,167	5,669	5,010	5,473
連結調整勘定	Consolidation difference	3,125	2,410	1,510	-	-	-
その他	Other intangible fixed assets	1,070	2,562	897	1,113	872	906
投資その他の資産	Investments and other assets:	31,437	38,542	37,076	46,540	52,309	46,102
投資有価証券	Investment securities	14,072	13,093	13,006	27,969	39,027	31,366
長期貸付金	Long-term loans receivable	438	459	351	1,058	835	921
繰延税金資産	Deferred income taxes	6,132	6,992	7,666	5,619	1,939	3,357
再評価に係る繰延税金資産	Deferred income taxes - land revaluation	-	8,668	8,163	33	133	-
その他	Other	16,127	14,508	13,490	17,759	14,906	15,278
貸倒引当金	Allowance for doubtful accounts	5,334	5,180	5,601	5,899	4,532	4,820
<b>資産合計</b>	<b>Total assets</b>	<b>650,650</b>	<b>627,062</b>	<b>624,777</b>	<b>807,381</b>	<b>833,376</b>	<b>848,416</b>
<b>(負債の部)</b>	<b>LIABILITIES</b>	<b>523,614</b>	<b>510,567</b>	<b>505,188</b>	<b>639,941</b>	<b>650,890</b>	<b>679,571</b>
流動負債	Current liabilities	480,505	471,012	465,139	576,497	591,913	613,939
支払手形及び買掛金	Notes and accounts payable - trade	440,137	427,607	433,314	541,364	561,200	584,267
短期借入金	Short-term bank loans	17,424	23,306	12,885	9,466	5,075	5,325
1年以内償還予定転換社債	Current portion of convertible bonds	-	1,348	-	-	-	-
未払法人税等	Income taxes payable	1,959	3,077	2,515	2,679	2,733	1,163
賞与引当金	Reserve for bonuses	5,608	5,958	5,872	7,350	6,976	6,860
返品調整引当金	Allowance for losses on sales returns	670	706	683	778	704	710
その他	Other current liabilities	14,705	9,007	9,868	14,856	15,223	15,612
固定負債	Long-term liabilities	43,109	39,555	40,048	63,444	58,976	65,632
転換社債	Convertible bonds	22,525	19,324	19,323	9,378	6,902	9,254
長期借入金	Long-term debt	2,475	1,557	982	508	751	656
繰延税金負債	Deferred tax liabilities	-	-	-	-	6,726	5,200
再評価に係る繰延税金負債	Deferred income taxes - land revaluation	-	259	252	611	409	382
退職給付引当金	Employees' retirement benefits	15,124	15,353	16,949	14,204	14,396	15,975
役員退職慰労引当金	Officers' retirement bonuses	1,750	1,724	1,750	-	-	-
債務保証損失引当金	Allowances for losses on debt guarantees	311	292	74	-	-	-
連結調整勘定	Consolidation difference	-	-	-	32,005	25,404	28,583
その他	Other long-term liabilities	921	1,043	716	6,737	3,448	4,466
<b>(少数株主持分)</b>	<b>MINORITY INTERESTS</b>	<b>4,640</b>	<b>4,812</b>	<b>607</b>	<b>752</b>	<b>4</b>	<b>741</b>
<b>(資本の部)</b>	<b>SHAREHOLDERS' EQUITY</b>	<b>122,395</b>	<b>111,682</b>	<b>118,980</b>	<b>166,687</b>	<b>182,480</b>	<b>168,104</b>
資本金	Common stock	11,152	12,079	12,751	17,724	18,962	17,786
資本剰余金	Additional paid-in capital	24,321	25,247	27,632	67,556	69,014	67,618
利益剰余金	Retained earnings	83,219	86,677	89,406	98,583	106,473	98,910
土地再評価差額金	Revaluation surplus	-	11,795	11,616	19,821	19,151	19,660
その他有価証券評価差額金	Unrealized gains on certain investment securities	3,702	3,099	3,243	4,231	9,228	6,123
自己株式	Treasury stock, at cost	0	3,625	2,436	1,585	2,046	2,673
<b>負債、少数株主持分及び資本合計</b>	<b>Total liabilities, minority interests and shareholders' equity</b>	<b>650,650</b>	<b>627,062</b>	<b>624,777</b>	<b>807,381</b>	<b>833,376</b>	<b>848,416</b>

## 7 - (3) 連結剰余金計算書 Consolidated Statements of Retained Earnings

(百万円) (Millions of Yen)

		01/9	02/9	03/9	04/9	05/9	05/3
<b>(資本剰余金の部) CAPITAL SURPLUS</b>							
<b>資本剰余金期首残高</b>	<b>Capital surplus, beginning of period</b>	<b>24,312</b>	<b>24,321</b>	<b>25,919</b>	<b>30,064</b>	<b>67,681</b>	<b>30,064</b>
<b>資本剰余金増加高</b>	<b>Increase in capital surplus</b>	<b>-</b>	<b>926</b>	<b>1,712</b>	<b>37,491</b>	<b>1,396</b>	<b>37,553</b>
合併による剰余金増加高	Increase in surplus due to mergers	-	-	-	-	-	-
株式交換による増加高	Increase due to share exchange	-	-	-	34,151	120	34,151
転換社債の転換による増加高	Increase due to conversion of convertible bonds	-	926	0	2,540	1,175	2,602
自己株式処分差益	Losses from appropriation of treasury stock	-	-	1,712	800	100	800
<b>資本剰余金中間期末(期末)残高</b>	<b>Capital surplus, end of period</b>	<b>24,321</b>	<b>25,247</b>	<b>27,632</b>	<b>67,556</b>	<b>69,014</b>	<b>67,618</b>
<b>(利益剰余金の部) RETAINED EARNINGS</b>							
<b>利益剰余金期首残高</b>	<b>Retained earnings, beginning of period</b>	<b>83,241</b>	<b>84,536</b>	<b>87,874</b>	<b>93,308</b>	<b>98,910</b>	<b>93,308</b>
<b>利益剰余金増加高</b>	<b>Increase in retained earnings</b>	<b>812</b>	<b>2,962</b>	<b>2,947</b>	<b>6,893</b>	<b>9,031</b>	<b>8,729</b>
中間(当期)純利益	Net income	812	2,882	2,947	6,869	9,031	8,729
連結除外による剰余金増加高	Increase in surplus due to consolidated write-offs	-	22	-	-	-	-
土地再評価差額金取崩額	Disposition of land revaluation surplus	-	57	-	24	-	-
<b>利益剰余金減少高</b>	<b>Decrease in retained earnings</b>	<b>835</b>	<b>822</b>	<b>1,415</b>	<b>1,618</b>	<b>1,468</b>	<b>3,126</b>
配当金	Cash dividends paid	820	805	812	1,261	1,113	2,380
役員賞与	Bonuses to directors and corporate auditors	14	16	151	357	234	357
(うち監査役賞与)	[Bonuses to corporate auditors]	(0)	(0)	(6)	(22)	(18)	(22)
連結除外による剰余金減少高	Decrease in surplus due to consolidated write-offs	-	-	-	0	-	-
土地再評価差額金取崩額	Disposition of land revaluation surplus	-	-	450	-	120	388
<b>利益剰余金中間期末(期末)残高</b>	<b>Retained earnings, end of period</b>	<b>83,219</b>	<b>86,677</b>	<b>89,406</b>	<b>98,583</b>	<b>106,473</b>	<b>98,910</b>

7 - (4) 連結キャッシュフロー計算書 Consolidated Statements of Cash Flows

(百万円) (Millions of Yen)

		04/9	05/9	05/3
<b>営業活動によるキャッシュ・フロー</b>	<b>Cash flows from operating activities</b>			
税金等調整前当期(中間)純利益	Income before income taxes and minority interests (interim)	10,219	10,860	19,304
減価償却費	Depreciation and amortization	3,667	3,842	7,625
減損損失	Loss on impairment of fixed assets	-	727	-
連結調整勘定償却額	Amortization of consolidation difference	3,327	3,050	6,628
退職給付引当金の増減額	(Increase) decrease in employees' retirement benefits - net	481	1,720	2,207
役員退職慰労引当金の増減額	Increase (decrease) in officers' retirement benefits	2,397	-	2,397
賞与引当金の増減額	Increase (decrease) in accrued employees' bonuses	158	115	648
貸倒引当金の増減額	Increase (decrease) in allowance for doubtful accounts	1,017	658	2,378
返品調整引当金の増減額	Increase (decrease) in allowance for returns	18	5	87
債務保証損失引当金の増減額	Reversal of allowance for losses on debt guarantees	74	-	74
受取利息及び受取配当金	Interest and dividend income	309	407	551
支払利息	Interest expenses	121	71	235
為替差損益	Gain (loss) on foreign currency translation	-	10	-
固定資産売却廃棄損益	(Gain) loss on disposal of fixed assets	368	367	694
有価証券関連損益	(Gain) loss on sale and devaluation of securities	56	123	32
関係会社株式売却損	Write-down on stock of affiliates	-	-	20
ゴルフ会員権関連損益	Loss on golf memberships	46	5	87
営業権譲渡益	Gain on transfer of business	-	0	-
特別退職金	Special retirement benefits	595	-	753
売上債権の増減額	(Increase) decrease in notes and accounts receivable - trade	7,271	1,895	11,373
たな卸資産の増減額	(Increase) decrease in inventories	2,984	10,890	9,717
その他の資産の増減額	(Increase) decrease in other current assets	1,780	120	1,978
仕入債務の増減額	Increase (decrease) in notes and accounts payable	755	23,066	42,147
未払消費税等の増減額	Increase (decrease) in accrued consumption taxes	1,943	1,847	2,807
その他の負債の増減額	Increase (decrease) in other current liabilities	893	1,715	1,556
役員賞与の支払額	Payment of officers' bonuses	366	239	366
<b>小 計</b>	<b>Subtotal</b>	<b>8,586</b>	<b>472</b>	<b>34,266</b>
利息及び配当金の受取額	Interest and dividends received	308	407	552
利息の支払額	Cash paid for interest	119	71	234
特別退職金の支払額	Special retirement benefits paid	-	-	753
法人税等の支払額	Cash paid for income taxes	3,478	685	7,530
<b>営業活動によるキャッシュ・フロー</b>	<b>Net cash provided by operating activities</b>	<b>5,296</b>	<b>821</b>	<b>26,301</b>
<b>投資活動によるキャッシュ・フロー</b>	<b>Cash flows from investing activities</b>			
定期預金の預入による支出	Payments for time deposits	258	208	752
定期預金の払戻による収入	Maturity of time deposits	254	568	918
有価証券の取得による支出	Payments for purchase of marketable securities	-	-	-
有価証券の売却による収入	Proceeds from sale of marketable securities	-	5	-
有形固定資産の取得による支出	Payments for purchase of property, plant and equipment	5,563	3,624	7,812
有形固定資産の売却による収入	Proceeds from sale of property, plant and equipment	203	437	4,197
無形固定資産の取得による支出	Payments for purchases of intangibles	754	454	1,566
投資有価証券の取得による支出	Payments for purchase of investments	74	2,672	305
投資有価証券の売却による収入	Proceeds from sale of investment securities	1	366	22
連結子会社株式の追加取得による支出	Payments for purchase of investment in subsidiary	-	-	-
連結範囲の変更を伴う子会社株式の取得による受入	Proceeds from acquisition of subsidiary stock due to change in scope of consolidation	35,258	-	35,258
貸付けによる支出	Payments for issuance of loans	170	33	186
貸付金の回収による収入	Proceeds from recovery of loans	216	114	506
営業譲渡による支出	Payments for business transfers	-	30	135
営業譲渡による収入	Proceeds from transfer of business	-	0	-
その他の増減額	Other, net	314	776	1,136
<b>投資活動によるキャッシュ・フロー</b>	<b>Net cash (used in) provided by investing activities</b>	<b>28,798</b>	<b>4,756</b>	<b>31,279</b>
<b>財務活動によるキャッシュ・フロー</b>	<b>Cash flows from financing activities</b>			
短期借入金の純増減額	Increase (decrease) in short-term bank loans - net	1,126	250	4,714
長期借入れによる収入	Proceeds from long-term debt	90	300	430
長期借入金の返済による支出	Repayment of long-term debt	413	244	735
転換社債の償還による支出	Redemption of convertible bonds	0	0	0
自己株式の取得による支出	Purchase of treasury stock	19	9	1,106
自己株式の売却による収入	Proceeds from sale of treasury stock	-	0	-
親会社による配当金の支払額	Cash dividends paid	862	1,113	1,981
少数株主への配当金の支払額	Cash dividends paid to minority shareholders	405	3	408
<b>財務活動によるキャッシュ・フロー</b>	<b>Net cash used in financing activities</b>	<b>2,737</b>	<b>1,320</b>	<b>8,516</b>
<b>現金及び現金同等物に係る換算差額</b>	<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>-</b>	<b>0</b>	<b>-</b>
<b>現金及び現金同等物の増減額</b>	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>31,358</b>	<b>6,898</b>	<b>49,064</b>
<b>現金及び現金同等物の期首残高</b>	<b>Cash and cash equivalents, beginning of period</b>	<b>70,112</b>	<b>119,121</b>	<b>70,112</b>
<b>連結除外に伴う現金及び現金同等物の減少額</b>	<b>Decrease in cash and cash equivalents due to exclusion of subsidiaries from consolidation</b>	<b>55</b>	<b>-</b>	<b>55</b>
<b>現金及び現金同等物の中間期末(期末)残高</b>	<b>Cash and cash equivalents, end of period</b>	<b>101,415</b>	<b>112,222</b>	<b>119,121</b>

## 8 - (1) 単体損益計算書 Unconsolidated Statements of Operations

(百万円) (Millions of Yen)

		01/9	02/9	03/9	04/9	05/9	05/3
売上高	Net sales	546,817	588,866	599,208	614,397	744,886	1,336,544
売上原価	Cost of sales	505,640	544,132	554,796	572,720	730,666	1,281,141
返品調整引当金繰入差額	Provision for losses on sales returns	97	24	23	3	-	-
売上総利益	Gross profit	41,274	44,708	44,434	41,680	14,219	55,403
販売費及び一般管理費	Selling, general and administrative expenses	37,870	39,889	39,565	39,042	12,828	51,077
営業利益	Operating income	3,404	4,819	4,869	2,638	1,391	4,325
営業外収益	Non-operating income:	2,210	2,178	2,073	2,594	3,160	5,330
受取利息	Interest income	61	55	39	39	28	79
受取配当金	Dividend income	93	91	99	163	460	497
有価証券利息	Interest on marketable securities	0	0	0	-	-	0
情報提供料収入	Research fee income	1,092	1,110	1,147	1,355	1,813	2,979
不動産賃貸収入	Real estate rental income	508	527	436	459	533	968
その他	Other non-operating income	455	392	350	576	325	805
営業外費用	Non-operating expenses:	633	508	461	433	361	896
支払利息	Interest expense	34	23	21	21	1	42
社債利息	Bond interest expenses	99	92	86	42	31	83
新株発行費償却	Amortization of new stock issuance	-	-	-	19	-	19
不動産賃貸費用	Real estate rental expenses	363	348	306	306	659	659
その他	Other non-operating expenses	136	44	46	42	12	90
経常利益	Ordinary income	4,981	6,489	6,481	4,799	4,190	8,759
特別利益	Extraordinary gains:	496	22	1,247	598	180	2,183
固定資産売却益	Gain on sale of fixed assets	83	22	11	0	-	1,573
投資有価証券売却益	Gain on sale of investment securities	-	-	-	0	-	7
関係会社株式売却益	Gain on sale of equity in affiliates	-	-	-	-	180	-
ゴルフ会員権処分益	Gain on disposal of golf memberships	-	-	-	5	0	5
営業権譲渡益	Gain on transfer of business	-	-	1,080	350	-	350
貸倒引当金戻入額	Reversal of allowance for doubtful accounts	413	-	156	242	0	246
特別損失	Extraordinary losses:	2,478	1,410	2,666	1,382	723	5,035
固定資産売却廃棄損	Loss on sale and disposal of fixed assets	144	228	198	200	164	249
投資有価証券売却損	Loss on sale of investment securities	-	-	-	-	0	-
投資有価証券評価損	Loss on valuation of investment securities	452	0	29	3	12	3
関係会社株式評価損	Loss on valuation of equity in affiliates	-	-	328	-	-	2,367
関係会社株式消却損	Loss on liquidation of affiliate	-	-	-	3	-	3
ゴルフ会員権処分損	Loss on disposal of golf memberships	-	50	3	-	0	-
ゴルフ会員権評価損	Loss on valuation of golf memberships	75	103	1	14	-	36
関係会社整理損	Loss on reorganization of affiliates	-	-	-	-	-	-
特別退職金	Special retirement payments	1,806	1,028	1,303	595	-	595
事業所等統廃合費用	Office consolidation expenses	-	-	803	564	20	964
経営統合費用	Management integration expenses	-	-	-	-	28	-
減損損失	Loss on impairment of fixed assets	-	-	-	-	498	-
その他	Other extraordinary losses	1	-	-	-	-	813
税金等調整前中間(当期)純利益	Income before income taxes and minority interests	2,999	5,100	5,061	4,016	3,647	5,907
法人税、住民税及び事業税	Current income taxes	1,815	2,230	1,380	130	1,400	1,310
法人税等調整額	Deferred income taxes	258	33	866	1,652	162	2,071
中間(当期)純利益	Net income	1,443	2,904	2,814	2,233	2,410	2,526
前期繰越利益	Unappropriated retained earnings carried forward	973	1,918	2,059	2,562	2,652	2,562
土地再評価差額金取崩額	Disposition of land revaluation surplus	-	5	450	-	24	359
中間配当金	Interim dividends	-	-	-	-	-	1,119
中間(当期)未処分利益	Unappropriated profits	2,416	4,818	4,423	4,795	5,037	3,610

## 8 - (2) 単体貸借対照表 Unconsolidated Balance Sheets

(百万円) (Millions of Yen)

		01/9	02/9	03/9	04/9	05/9	05/3
<b>(資産の部)</b>	<b>ASSETS</b>	588,440	584,523	599,292	656,998	769,887	771,838
<b>流動資産</b>	<b>Current assets</b>	<b>452,061</b>	<b>462,492</b>	<b>471,843</b>	<b>463,865</b>	<b>587,146</b>	<b>593,290</b>
現金及び預金	Cash on hand and in banks	55,291	49,462	50,662	48,553	35,957	38,332
受取手形	Notes	34,371	30,704	21,805	10,577	80	191
売掛金	Accounts receivable-trade	289,908	307,301	327,446	336,768	494,882	489,289
たな卸資産	Inventories	41,273	42,935	43,895	42,193	33,907	41,999
繰延税金資産	Deferred income taxes	1,408	2,095	2,676	2,429	748	749
未収入金	Accounts receivable	29,873	26,583	24,922	22,506	21,166	20,746
その他	Other current assets	1,684	5,295	1,568	1,561	403	1,980
貸倒引当金	Allowance for doubtful accounts	1,749	1,887	1,135	725	-	-
<b>固定資産</b>	<b>Fixed assets</b>	<b>136,378</b>	<b>122,031</b>	<b>127,448</b>	<b>193,132</b>	<b>182,740</b>	<b>178,548</b>
<b>有形固定資産</b>	<b>Tangible fixed assets</b>	<b>102,176</b>	<b>81,446</b>	<b>78,371</b>	<b>79,761</b>	<b>49,696</b>	<b>50,516</b>
建物	Buildings	32,172	34,524	32,312	31,994	24,135	23,112
土地	Land	60,060	39,237	38,353	37,121	18,140	18,545
その他	Other tangible fixed assets	9,943	7,683	7,705	10,645	7,420	8,858
<b>無形固定資産</b>	<b>Intangible fixed assets</b>	<b>1,875</b>	<b>4,212</b>	<b>5,807</b>	<b>5,789</b>	<b>4,751</b>	<b>5,097</b>
<b>投資その他の資産</b>	<b>Investments and other assets</b>	<b>32,326</b>	<b>36,372</b>	<b>43,270</b>	<b>107,582</b>	<b>128,292</b>	<b>122,935</b>
投資有価証券	Investment securities	10,003	9,342	9,589	10,783	15,955	11,578
関係会社株式	Affiliated companies	8,707	8,692	12,853	85,269	109,139	108,468
繰延税金資産	Deferred income taxes	1,211	1,978	2,638	1,169	-	-
再評価に係る繰延税金資産	Deferred income taxes - land revaluation	-	8,494	7,975	7	133	-
その他	Other	15,593	10,592	13,149	12,562	3,158	2,994
貸倒引当金	Allowance for doubtful accounts	3,190	2,727	2,936	2,208	94	107
<b>資産合計</b>	<b>Total assets</b>	<b>588,440</b>	<b>584,523</b>	<b>599,292</b>	<b>656,998</b>	<b>769,887</b>	<b>771,838</b>
<b>(負債の部)</b>	<b>LIABILITIES</b>	466,662	472,746	480,464	460,230	568,262	576,359
<b>流動負債</b>	<b>Current liabilities:</b>	<b>432,763</b>	<b>441,512</b>	<b>448,207</b>	<b>441,546</b>	<b>556,785</b>	<b>563,118</b>
支払手形	Notes	15,157	15,834	12,996	10,583	11,922	11,435
買掛金	Accounts payable - trade	391,198	393,897	408,449	412,884	518,993	526,532
短期借入金	Short-term bank loans	-	6,900	-	-	-	-
1年以内償還予定転換社債	Current portion of convertible bonds	-	1,348	-	-	-	-
未払法人税等	Income taxes payable	1,833	2,250	1,643	484	1,236	-
賞与引当金	Reserve for bonuses	4,522	4,908	4,721	4,593	675	676
返品調整引当金	Allowance for losses on sales returns	518	553	535	543	-	-
その他	Other current liabilities	19,532	15,819	19,860	12,457	23,957	24,473
<b>固定負債</b>	<b>Long-term liabilities</b>	<b>33,898</b>	<b>31,233</b>	<b>32,257</b>	<b>18,683</b>	<b>11,476</b>	<b>13,241</b>
転換社債	Convertible bonds	22,525	19,324	19,323	9,378	6,902	9,254
繰延税金負債	Deferred tax liabilities	-	-	-	-	4,192	3,365
再評価に係る繰延税金負債	Deferred income taxes - land revaluation	-	-	-	-	0	239
退職給付引当金	Employees' retirement benefits	9,338	9,641	10,977	4,776	-	-
役員退職慰労引当金	Officers' retirement bonuses	1,180	1,242	1,240	-	-	-
その他	Other long-term liabilities	855	1,025	716	4,528	382	382
<b>(資本の部)</b>	<b>SHAREHOLDERS' EQUITY</b>	121,777	111,777	118,827	196,768	201,624	195,479
<b>資本金</b>	<b>Common stock</b>	<b>11,152</b>	<b>12,079</b>	<b>12,751</b>	<b>17,724</b>	<b>18,962</b>	<b>17,786</b>
<b>資本剰余金</b>	<b>Additional paid-in capital</b>	<b>24,321</b>	<b>25,247</b>	<b>27,632</b>	<b>103,430</b>	<b>104,768</b>	<b>103,492</b>
資本準備金	Capital reserve	24,321	25,247	25,919	100,917	102,115	100,979
その他資本剰余金	Other additional paid-in capital	-	-	1,712	2,512	2,612	2,512
<b>利益剰余金</b>	<b>Retained earnings</b>	<b>82,920</b>	<b>86,814</b>	<b>89,299</b>	<b>92,985</b>	<b>92,983</b>	<b>91,799</b>
利益準備金	Legal reserve	1,787	1,795	1,795	1,795	1,795	1,795
任意積立金	General reserve	78,715	80,200	83,081	86,394	86,150	86,394
中間(当期)未処分利益	Unappropriated earnings	2,416	4,818	4,423	4,795	5,073	3,610
<b>土地再評価差額金</b>	<b>Revaluation surplus</b>	<b>-</b>	<b>11,682</b>	<b>11,523</b>	<b>19,139</b>	<b>18,366</b>	<b>18,780</b>
<b>その他有価証券評価差額金</b>	<b>Unrealized gains on certain investment securities</b>	<b>3,382</b>	<b>2,944</b>	<b>3,104</b>	<b>3,911</b>	<b>5,881</b>	<b>4,413</b>
<b>自己株式</b>	<b>Treasury stock, at cost</b>	<b>0</b>	<b>3,625</b>	<b>2,436</b>	<b>2,143</b>	<b>2,603</b>	<b>3,231</b>
<b>負債及び資本合計</b>	<b>Total liabilities and shareholders' equity</b>	<b>588,440</b>	<b>584,523</b>	<b>599,292</b>	<b>656,998</b>	<b>769,887</b>	<b>771,838</b>

## 9.株式の状況 Stock Information

発行する株式の総数	Number of shares authorized	500,000,000 株 shares
発行済株式総数	Number of outstanding shares	191,667,878 株 shares
1単元の株式数	Trading unit	100 株 shares
株主数	Number of stockholders	14,177 名
(うち単元株主数)	[trading unit holders incl. in above]	(13,007 名)

### 大株主の状況 Major Shareholders

株主名 Shareholders	持株数(千株) Shares Held (Thousands)	議決権比率(%) Voting Trust (%)	
武田薬品工業株式会社	Takeda Pharmaceutical Company Limited	21,190	11.06
ザ チェース マンハッタン バンク エヌエイ ロンドン	The Chase Manhattan Bank N.A. London	12,025	6.27
MHグループクアラ三星堂従業員持株会	Employees Shareholders' Association	10,762	5.62
ステートストリートバンクアンドトラストカンパニー	State Street Bank and Trust Company	8,853	4.62
アステラス製薬株式会社	Astellas Pharma Inc.	6,404	3.34
日本トラスティ・サービス信託銀行株式会社(信託口)	Japan Trustee Services Bank, Ltd. (Trust Account)	5,012	2.62
日本マスタートラスト信託銀行株式会社(信託口)	The Master Trust Bank of Japan, Ltd. (Trust Account)	3,990	2.08
熊倉 貞武	Sadatake Kumakura	3,421	1.79
内匠屋 理	Osamu Takumiya	2,371	1.24
エーザイ株式会社	Eisai Co., Ltd.	2,290	1.20

(注)当社は自己株式2,835千株を保有しておりますが、上記の大株主から除いております。

Note: The Company holds 2,835 thousand shares of treasury stock, which is excluded from the major shareholders listed above.

### 所有者別分布状況(持株比率) (% of Total Shares)

所有者名 Shareholders	株主数(名) Number of Shareholders	持株数(千株) Shares Held (Thousands)	持株比率(%) % of Total Shares	
個人その他	Individuals and others	13,575	73,388	38.31
その他の法人	Other companies	267	54,307	28.33
金融機関	Financial institutions	85	24,854	12.95
自己株式	Treasury stock	1	2,835	1.48
外国法人	Foreign companies	229	36,039	18.80
証券会社	Securities companies	20	242	0.13
合計 Total		14,177	191,667	100.0