

Six-Year Summary

MEDIPAL HOLDINGS CORPORATION and its consolidated subsidiaries
Years ended March 31

	Millions of yen					Thousands of U.S. dollars (Note 1)	
	2005	2006	2007	2008	2009	2010	2010
For the Year:							
Net sales	¥1,665,816	¥1,921,714	¥2,166,763	¥2,254,936	¥2,463,570	¥2,546,030	\$27,364,897
Gross profit.....	137,806	161,603	188,235	191,654	187,237	191,091	2,053,859
Selling, general and administrative expenses..	126,819	140,995	160,459	163,703	173,781	172,657	1,855,729
Operating income.....	10,987	20,608	27,776	27,951	13,456	18,434	198,130
Net income.....	8,730	20,843	19,106	27,794	12,510	1,958	21,045
Depreciation and amortization.....	7,625	9,126	9,663	10,057	11,225	11,441	122,969
Capital expenditures (cash basis).....	7,812	9,064	12,236	16,076	16,881	25,603	275,183
At Year-End:							
Total assets	¥ 848,416	¥ 993,491	¥1,032,931	¥1,104,833	¥1,117,287	¥1,166,487	\$12,537,479
Interest-bearing debt.....	15,660	38,400	42,058	39,834	39,301	46,097	495,454
Total net assets	168,104	242,413	261,112	290,692	294,501	330,993	3,557,534
Per Share (Yen and U.S. Dollars):							
Net income (Note 2)	¥ 45.90	¥ 97.64	¥ 82.86	¥ 119.20	¥ 52.30	¥ 8.31	\$ 0.09
Diluted net income	43.52	94.22	82.29	118.53	52.22	—	—
Total net assets (Note 3) ...	904.59	1,051.97	1,128.39	1,219.50	1,229.34	1,236.15	13.29
Cash dividends	12.00	15.00	15.00	18.00	18.00	18.00	0.19
Ratios:							
Return on assets (Note 4)..	1.4%	2.2%	2.7%	2.7%	1.3%	1.7%	
Return on equity (Note 5) ..	5.9	10.2	7.6	10.1	4.3	0.7	
Number of employees.....	9,496	11,078	10,664	11,391	11,451	11,363	

Notes: 1. The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥93.04 to U.S. \$1.00, the approximate exchange rate on March 31, 2010.

2. Net income per share = (Net income – Officers' bonuses) / (Average shares outstanding during the year – Average treasury stock during the year)

3. Total net assets per share = (Total net assets – Officers' bonuses) / (Shares outstanding at end of year – Treasury stock)

4. Return on assets = (Operating income + interest and dividend income) / Total assets at end of period

5. Return on equity = Net income / Average total net assets