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Forward-Looking Statements

This annual report contains forward-looking statements regarding Mediceo Paltac Holdings Co., Ltd.'s plans, outlook, strategies and results for the future. All forward-looking statements are based on judgments derived from information available about the Company at the time of publication.

Certain risks and uncertainties could cause the Company's actual results to differ materially from any projections presented in this report. These risks and uncertainties include, but are not limited to, the economic circumstances surrounding the Company's business; competitive pressures; related laws and regulations; product development programs; and changes in exchange rates.

The Mediceo Paltac Group's customer-oriented business model creates an environment for supporting growth and evolves logistics that start with the customer, giving rise to new value that enriches people's lives.



Bright

Management PHILOSOPHY

Contributing to people's health and the advancement of society through creation of value in distribution

Management POLICY

Create a vitalized corporate culture to make the Mediceo Paltac Group trusted by society.

Raise shareholder value and ensure thorough compliance.

Faithfully create a free and open-minded corporate culture and train creative personnel.

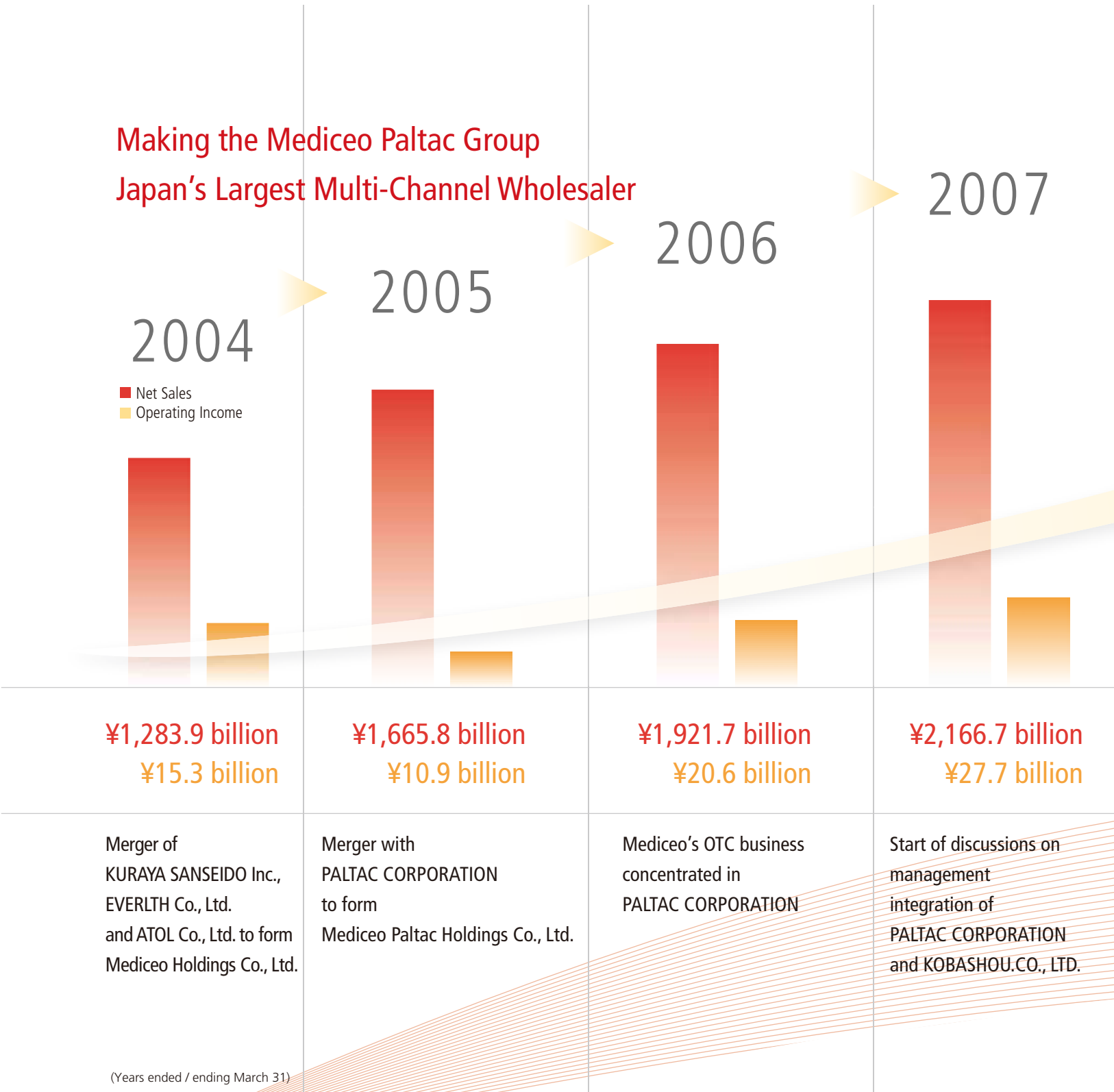
More than **¥2 trillion** in net sales and growing

23.2% share of the prescription pharmaceutical distribution market, leading the industry

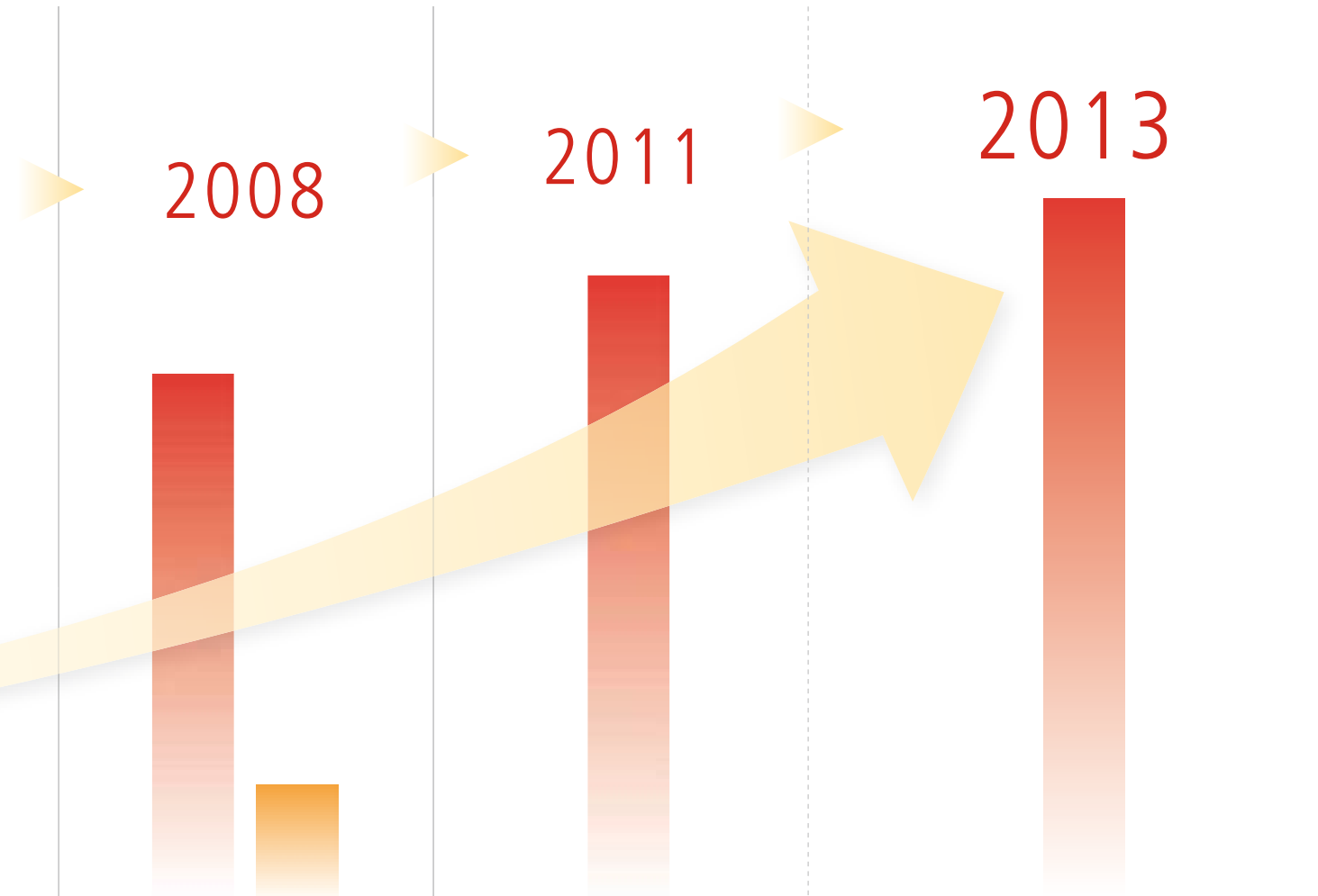
Number 1 in sales and earnings in our industry

and Energetic

Making the Mediceo Paltac Group
Japan's Largest Multi-Channel Wholesaler



and Energetic



¥2,254.9 billion
¥27.9 billion

Medium-Term Management Plan
 (April 2008–March 2011)
¥2,695.0 billion

Five-Year Vision Target
¥3,000.0 billion

Mediceo Business:
 Completed nationwide expansion of sales area

Paltac Business:
 Merger of
 PALTAC CORPORATION and
 KOBASHOU.CO., LTD. to form
 PALTAC KS CORPORATION

Continue to carry out business innovations aimed at creating a new, customer-oriented business model to establish a corporate group capable of more dynamic growth.

