

FINANCIAL HIGHLIGHTS

Kuraya Sanseido Inc. and its consolidated subsidiaries
Three years ended March 31, 2001, 2002 and 2003

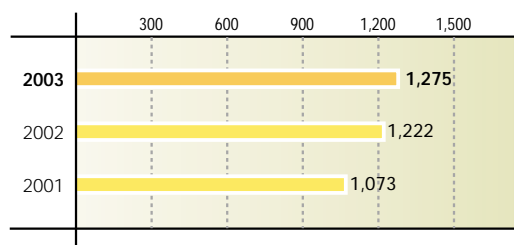
	Millions of yen			Percent change 2002/2003	Thousands of U.S. dollars (Note 1)
	2001	2002	2003		2003
For the Year:					
Net Sales	¥1,073,016	¥1,222,222	¥1,274,503	4.3%	\$10,603,186
Operating Income	1,949	5,781	10,160	75.7	84,526
Net Income	1,337	2,951	5,016	70.0	41,730
At Year-End:					
Total Shareholders' Equity	¥ 122,992	¥ 110,650	¥ 112,261	1.5%	\$ 933,952
Total Assets	652,368	644,248	638,589	(0.9)	5,312,720
Per Share (Yen and U.S. dollars):					
Net Income	¥ 9.80	¥21.67	¥36.48	68.3%	\$0.30
Diluted Net Income	9.02	18.92	31.50	66.5	0.26
Cash Dividends	12.00	12.00	12.00	—	0.10
Ratios:					
Return on Assets (Note 2)	0.4%	0.9%	1.6%		
Return on Equity (Note 3)	1.1	2.5	4.5		

Notes: 1. The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥120.20 to U.S. \$1.00, the approximate exchange rate on March 31, 2003.

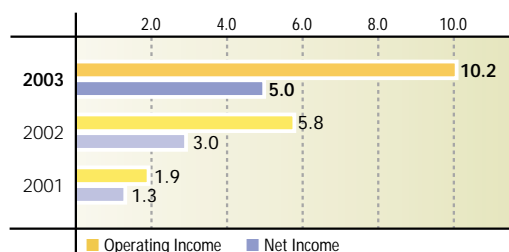
2. Return on Assets= Operating income/Average total assets

3. Return on Equity= Net income/Average total shareholders' equity

NET SALES (Billions of Yen)



OPERATING INCOME/NET INCOME (Billions of Yen)



RETURN ON ASSETS/RETURN ON EQUITY (%)

